



Natural Capital Policy Forum

26 – 27 November 2018

Paris France

Session 3 What natural capital thinking can achieve?

Facilitators: Steve Bass and Michael Vardon



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Wealth Accounting and the Valuation of Ecosystem Services
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Session 3 Objectives

- **Understand which policy decisions and tools are needed to ensure effective climate change mitigation and adaptation**
- **Share experience with the application of natural capital accounting to issues of climate change mitigation and adaptation**
- **Provide guidance on the application of natural capital accounting to climate change mitigation and adaptation**



Outline of session

- **Opening remarks by panelists (15 minutes)**
 - Each panelist has 3-4 minutes
- **Discussion among panelists (15 minutes)**
- **Questions and comments for audience (15 minutes)**
- **Table discussions (30 minutes)**
- **Report back (10 minutes)**
- **Comments and summary**
 - Saleem Huq (Director of the International Centre for Climate Change & Development)
 - Steve Bass (International Institute for Environment and Development)



Panel discussion

Panellists

- Robert Bradburne, Deputy Director, Department for Environment, Food and Rural Affairs (Defra)
- Jaime Luis Carrera Campos, Resercher, Instituto de Investigación y Proyección sobre Ambiente Natural y Sociedad (IARNA)
- Sjoerd Schenau, Statistics Netherlands
- Michael Beutler, Sustainability Operations Director, Kering
- Apologies from James Mathew, Department of Environment and Climate Change, India



Table discussions (30 minutes)

How can natural capital inform climate change thinking in:

1. International agreements (i.e. Paris Agreement, INDCs)
2. National policy
3. Business policy and decisions

The thinking can inform the different aspects of climate change policy: mitigation, adaptation, and loss and damage



Table discussions

Stay focused!

- We want practical ideas that can feed processes going forward. Be specific, e.g. which process, what policy, how, when, where, what are the opportunities?
- We have asked a few people to help us with this (hopefully one per table)



Reporting back

- **Each table to have a note taker, with a short note of key ideas to be provided to us at the end of the session**
- **Ideas to be shared via “post it” notes and placed on the relevant boards placed around the room**
- **At the end of the session we will look over the boards and summarize and highlight key idea**
- **We may ask a few of the tables to share some ideas emerging from their discussions**
- **Final comments and summary by Saleem Huq and Steve Bass**

