

Working together on natural capital and ecosystem valuation: The contribution of the World Bank

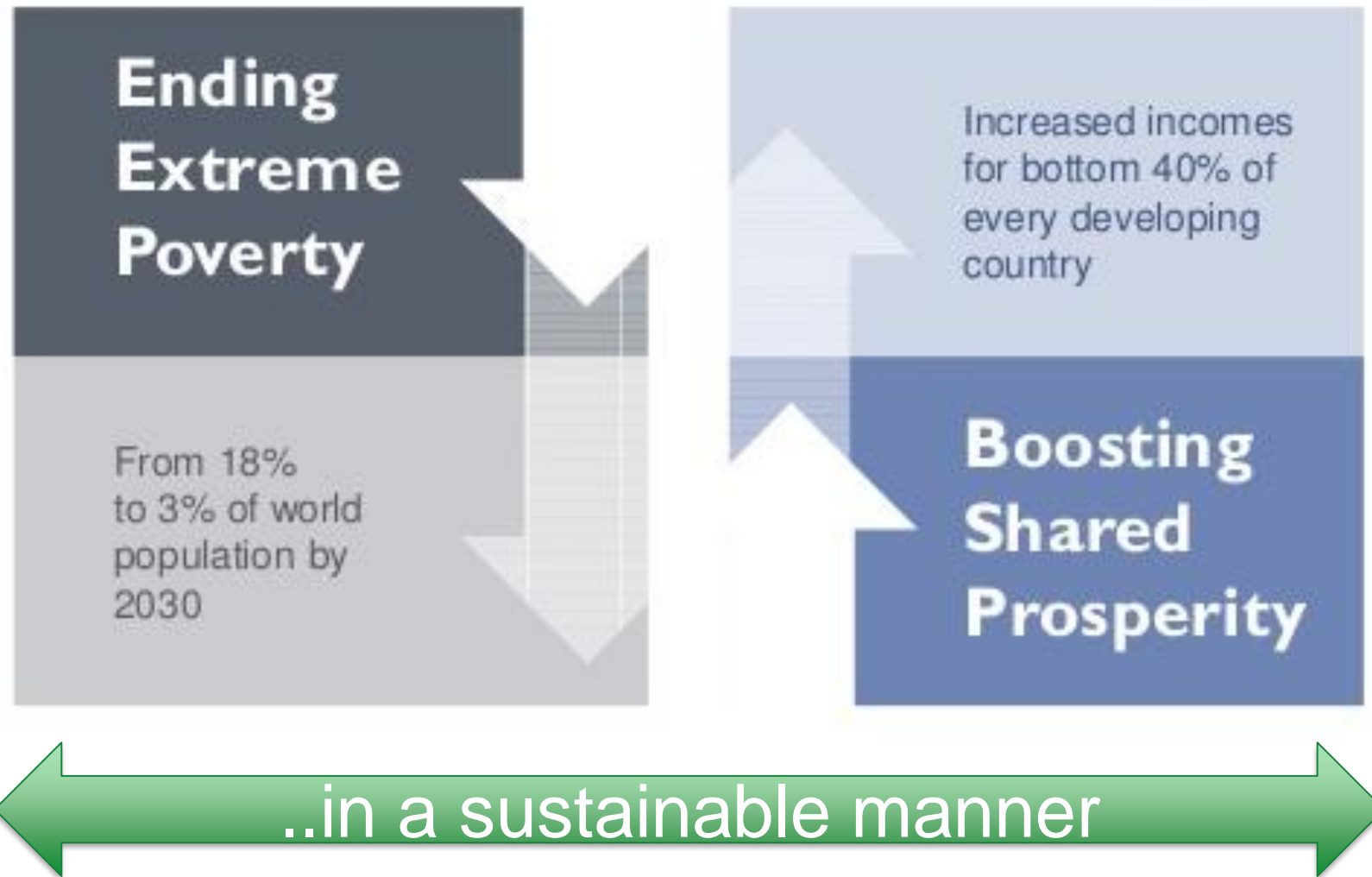
November 2018



Wealth Accounting and the Valuation of Ecosystem Services www.wavespartnership.org

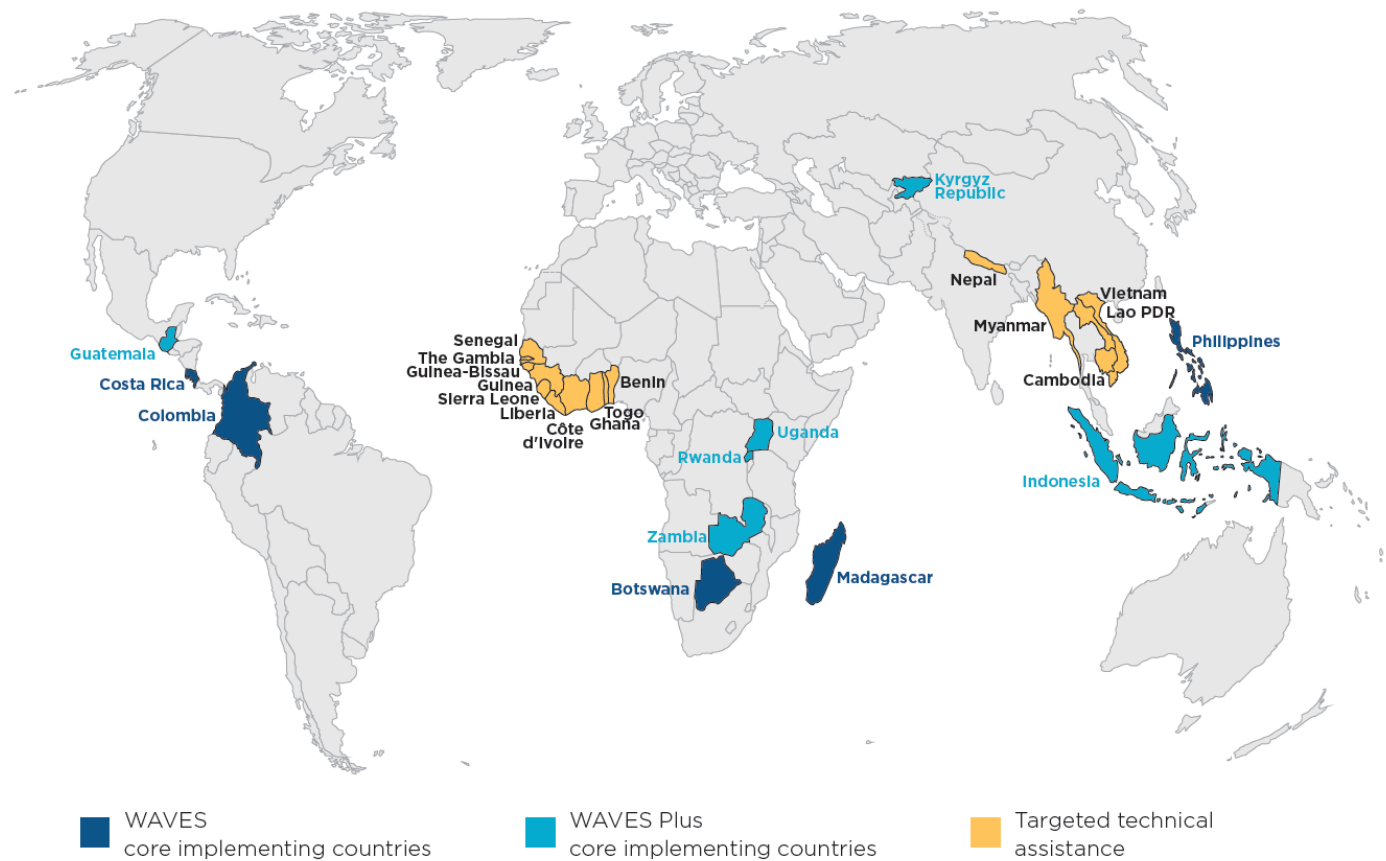
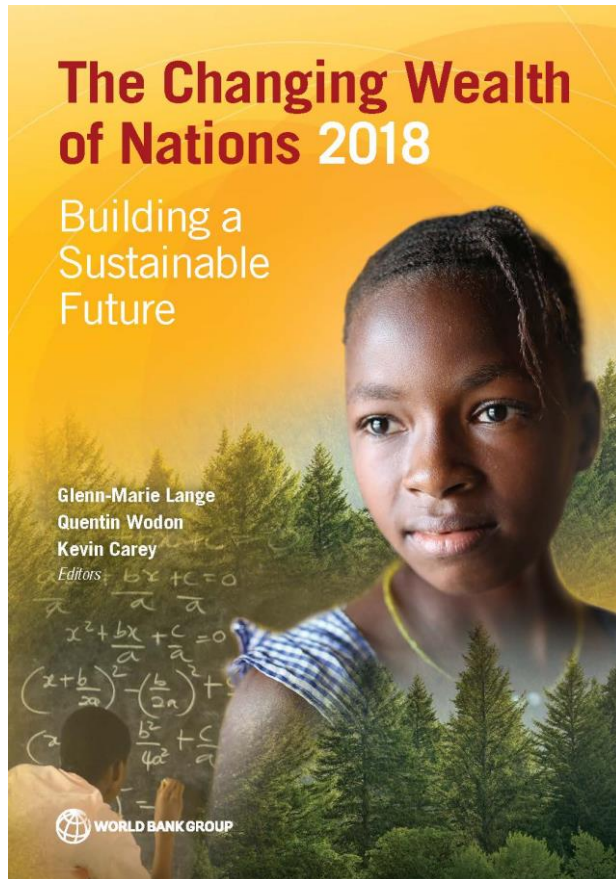


World Bank goals



WAVES contributions: global and national level

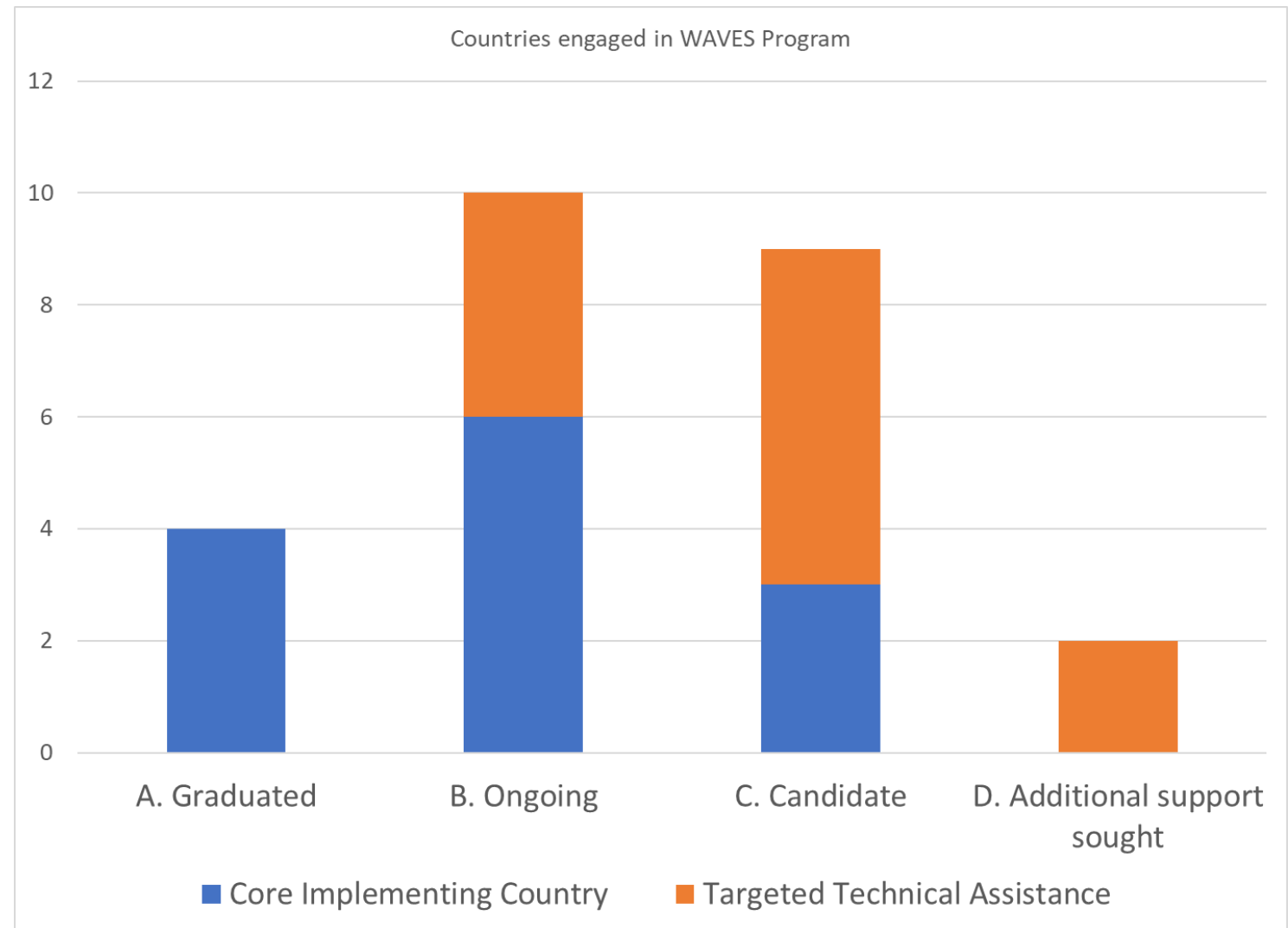
Countries included in the WAVES program



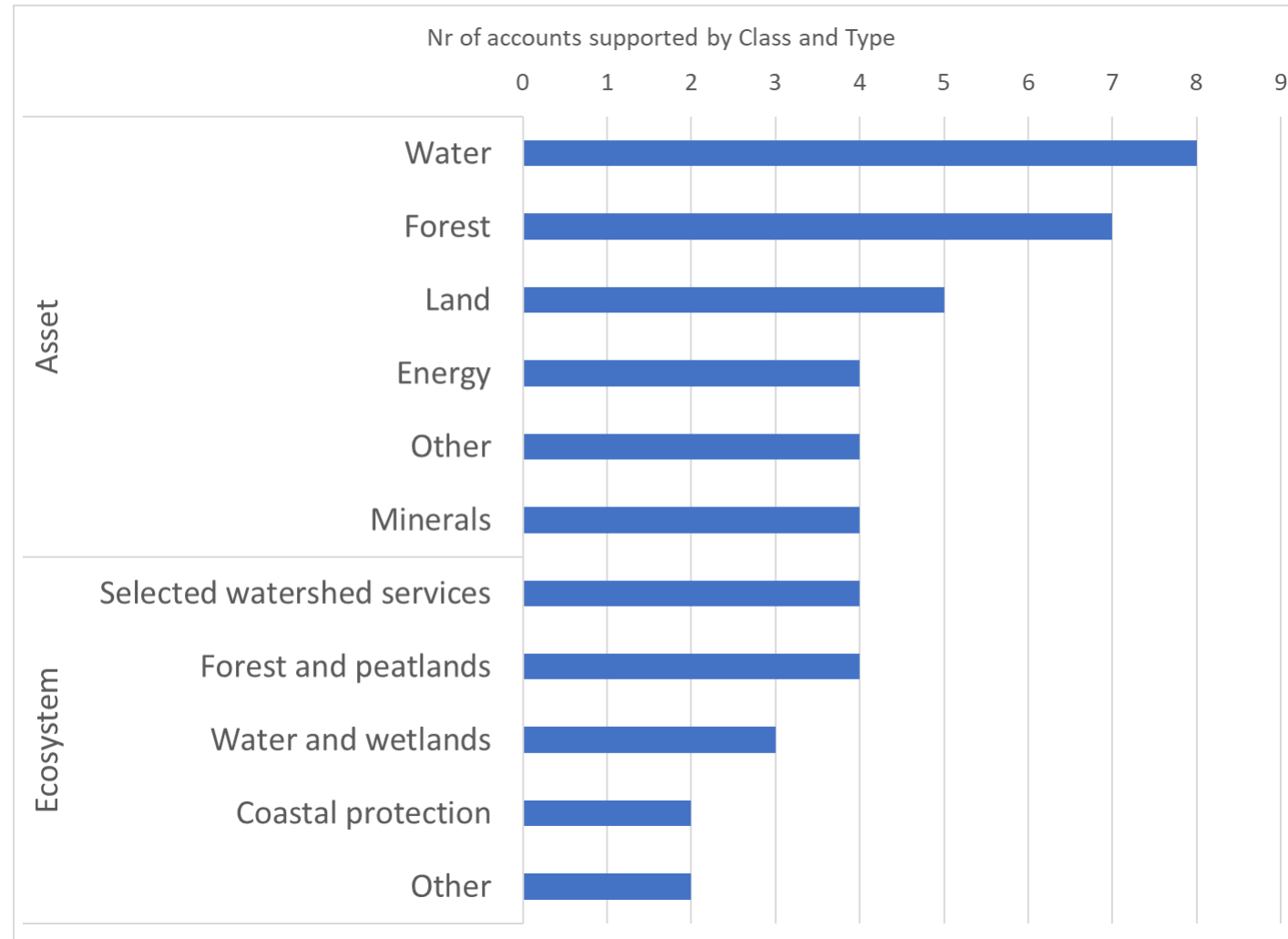
WAVES engagement: ongoing or sought in 25 countries

Objective

Promote sustainable development by incorporating the physical and monetary values of natural capital in decision-making processes



Close to 50 accounts delivered or being developed



Supporting the use of NCA in the policy making processes

- Costa Rica
- Botswana
- Rwanda
- Indonesia
- Zambia



Scaling up WAVES into the Global Program for Sustainability



Window 1 - Information

Objective: Develop information base and tools to inform policy & investment decisions



Window 2 -Implementation

Objective: Build countries' capacity to produce and use natural capital accounting for policy and planning decisions



Window 3 - Incentives

Objective: Integrate sustainability in the functioning of financial markets

Program Management and Administration



GPS: the three pillars in a nutshell

Pillar 1 Information

- Measuring sustainability: more assets, more ecosystem services, more valuation
- Mainstreaming sustainability: global reports, tools for stronger integration into project cycle

Pillar 2 Implementation

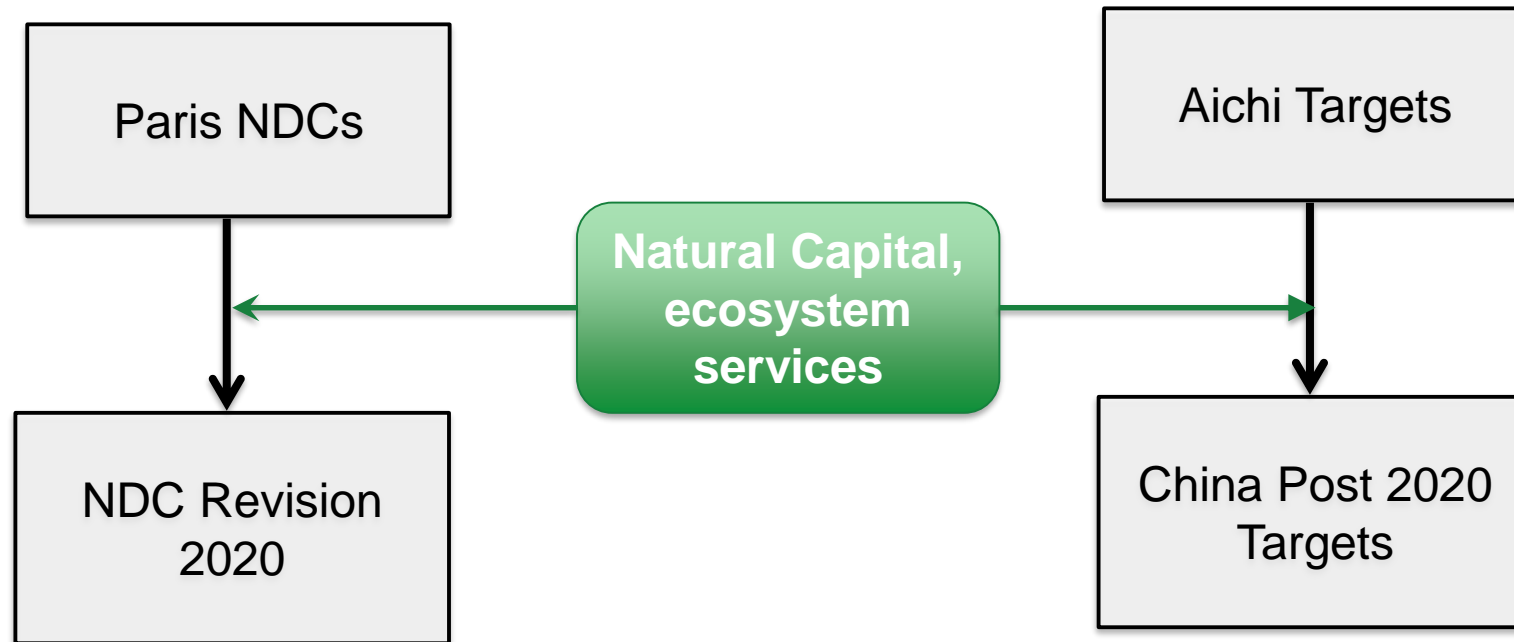
- Country level support: building accounts, targeted support for using them
- Regional support: peer to peer learning, regional communities of practice

Pillar 3 Sustainable finance

- Data and research on nexus between environmental sustainability and financial markets risks and opportunity
- Framework to assess the implications of environmental management for stability of financial system as a whole
- Capacity building and innovation, including on reporting and disclosures

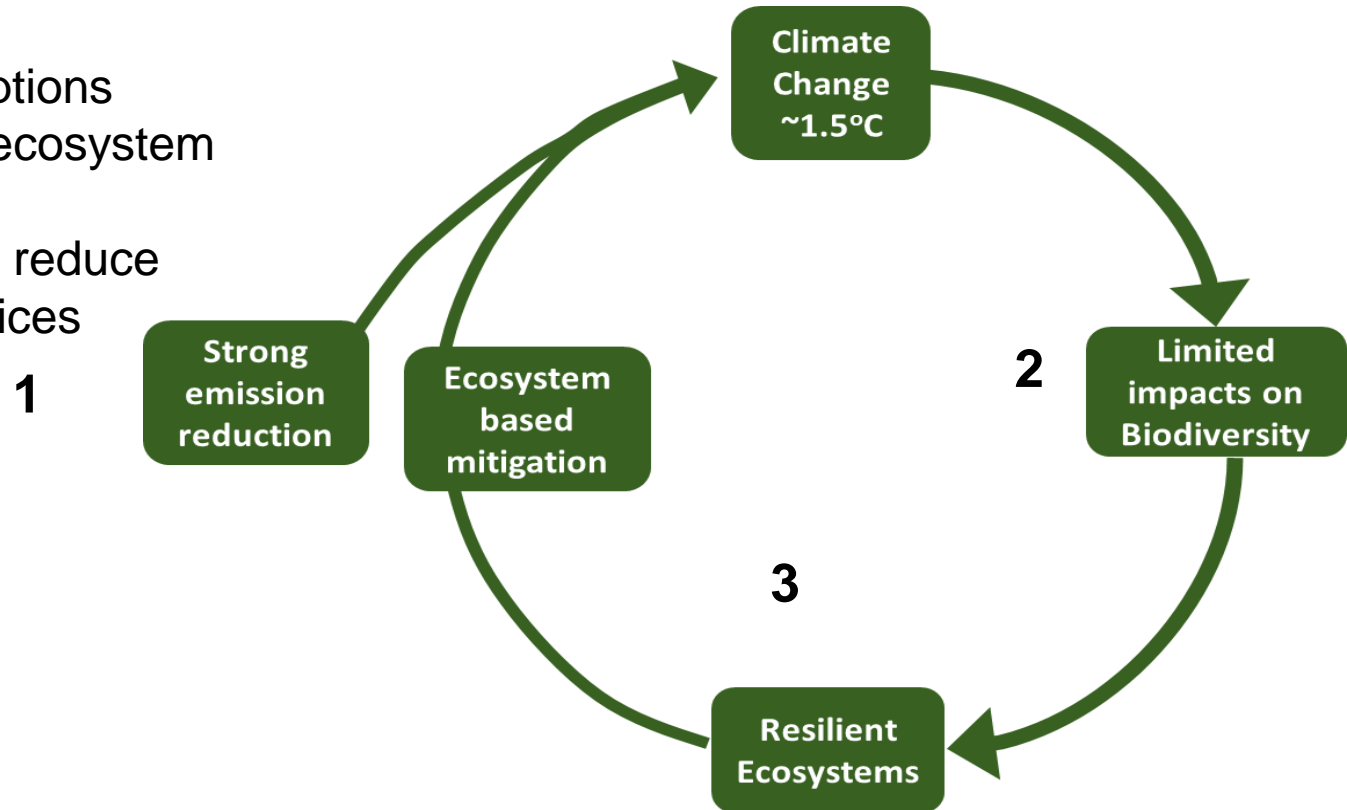


Climate and biodiversity 2020: a key opportunity to position NCA



Help address the climate/ biodiversity synergies

1. Identify cost-effective mitigation options
2. Assess the impacts of climate on ecosystem services
3. Evaluate the benefits of options to reduce effects of climate on ecosystem services



Coming together to seize the opportunity: Paris and beyond

1. Hone onto the substance: how can NCA

- Help make cost-effective assessment of mitigation option
- Help understand the implication of climate change for ecosystem services, the cost of inaction, the benefit of action
- Support in the measurement and valuation of the ecosystem services delivered by biodiverse habitats

2. Boost the uptake of NCA

- At the national level: continue support government in the development and use of NCA
- At the global level: inform and support
 - the NDC revision process
 - The definition of the post-2020 biodiversity targets



Make Sustainability Count

THANK YOU!

