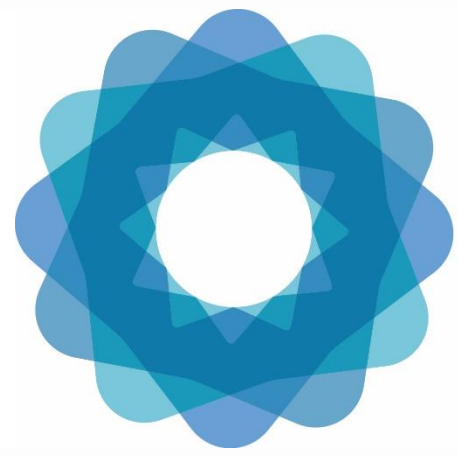




System of
Environmental
Economic
Accounting

SEEA CF Update

SEEA CF Technical Committee Meeting

Progressing work on Tranche 2 and 3

20 November 2025



United Nations

Summary of Tranches

Tranche #1	Tranche #2	Tranche #3
A4 (Making SEEA CF spatially explicit) – Peter Meadows	A1 (Linking SEEA CF & EA) – Peter Meadows	A3 (EE-IOT) ³ – Nils Brown
A9.1 (Natural resources) ² – Carl Obst	A2 (Indicators) - Peter Meadows	A6 (Thematic accounts) – Carl Obst
A9.3 Classifications, terminology and definitions) ² – Carl Obst	A5 (Harmonisation with int. stand.) - Carl Obst	A7 (Links to the social domain) - Carl Obst
	A9.2 (Environmental transactions) ² – Carl Obst	A8 (Linking all SEEA CF accounts) – Peter Meadows
	A9.4 (Other issues) ² – Carl Obst	
B1/5 (Description of PSUT and EW-MFA) ¹ - Stephan Moll	B6 (Pressure accounts) – Carl Obst	B4 (Quarterly accounts) – Roberto Astolfi
B2 (Treatment of losses) – Stephan Moll	B7 (Waste accounts) – Julie Hass	
B3 (Carbon flows) ³ – Sjoerd Schenau		
C2 (Integrated framework) – Angelica Tudini	C1 (Inclusion of CEP) – Carl Obst	C8 (Sust. Finance) – Carl Obst
C3 (Scope of env activities) ³ – Isabelle Remond-Tiedrez	C6 (PEDS) ³ – Sven Kaumanns and Ivo Litera	
C4 (Primary and secondary purpose) – Rodrigo Pizarro and Arturo De La Fuente	C7 (Tax abatements) ³ – Viveka Palm	
C5 (Climate expenditures) ³ – Julie Hass		
D1 (Carbon stock) – Carl Obst	D3 (Physical produced assets) – Rob Smith	D7 (Valuation of water) ³ – Kirsten Olsen
D4 (Water as a produced asset) ³ – Michael Vardon		D8 (Atmosphere as an asset) – Rob Smith
Total GN: 12	Total GN 11	Total GN: 8

Task Team A

- Tranche 2
 - > A1 – Links between SEEA CF and SEEA EA (Peter Meadows)
 - Underway - initial discussions at London Group and range of associated presentations
 - > A2 – Indicators (lead to be determined)
 - Work to commence
 - > A5 – Harmonising with international standards (Carl Obst)
 - Work to commence
 - > A9 – Alignment with SNA (A9.2 and A9.4) (Carl Obst)
 - Building on existing work on SNA and linking to GFS investigation of SNA changes
- Tranche 3
 - > A3 – EE-IOT (Nils Brown)
 - Work well underway including initial discussions at the London Group
 - > A6 – Thematic Accounts (Carl); A7 – Links to the social domain (lead tbd); A8 – Linking all SEEA CF accounts (Peter Meadows)
 - Work to commence.

Task Team B

- Tranche 2
 - > B6 – Pressure accounts (Carl Obst, support from Patrick Bogart, ++)
 - Work to commence – consider shift to Tranche 3
 - > B7 – Waste accounts (Julie Hass, ++)
 - Work to commence
- Tranche 3
 - > B4 – Quarterly accounts (Roberto Astolfi)
 - Work to commence

Task Team C

- Tranche 2
 - > C1 – CEP (Carl Obst)
 - Work to commence – strong links to issues C2-C5 to build on
 - Co-ordination with COFOG high priority
 - Aim for draft GN by end 2025
 - > C6 & C7 – PEDS and Tax abatements (Sven & Ivo Litera; Viveka Palm)
 - Work well underway including London Group and discussion at SEEA CF TC
 - Co-ordination with GFS high priority
 - Aim for draft GN by end 2025
- Tranche 3
 - > C8 – Sustainable finance (Carl Obst)
 - Work to commence in 2026
 - Co-ordination with MFS high priority; Links also to C2 on integrated framework and financing component

Task Team D

- Tranche 2
 - > D3 – Physical produced assets (Rob Smith)
 - Initial draft complete
- Tranche 3
 - > D7 – Valuation of water resources (Kirsten Oleson; ++)
 - Discussions underway
 - > D8 – Atmosphere as an asset (Rob Smith)
 - Work to commence

Considering the timing – rough thinking

- Tranche 2
 - > Proposal to hold SEEA CF TC discussions on Tranche 2 in March at UNECE-OECD meeting (2 days)
 - > Draft of GNs to be provided by end February
 - > TT discussions through January and February
- Tranche 3
 - > Aim to hold round of global consultation from late September
 - > Implies finalising drafts by end August
 - > Draft of GNs to be provided by mid June
 - > Discussions by SEEA CF TC in July
 - > Discussion in TT through March-May

Discussion & Questions

1. Options for lead authors and drafting team members
2. Consideration of switching issues across tranches
3. Review of timing and discussions
4. Co-ordination with other processes – GFSM, COFOG, GFSM
5. Involving other groups and experts in the process