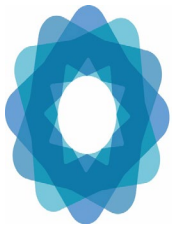


# System of Environmental Economic Accounting



System of  
Environmental  
Economic  
Accounting

# Update from the UN Committee of Experts on Environmental-Economic Accounting



United Nations

# Area A – Coordination and communication (Lead Statistics Canada)

- Focus on coordination and mainstreaming the SEEA in relevant emerging initiatives
- Priority areas of climate change, biodiversity, circular economy, but also looking at sustainable finance, nature-based solutions and ecosystem restoration, ocean and beyond-GDP
- Landscape assessment ongoing: goal to engage, collaborate with and help reduce duplication of effort amongst stakeholders involved in environmental-economic accounting

## *Biodiversity*

- Working to ensure SEEA is recognized as underlying methodological basis for compilation of relevant headline indicators of Global Biodiversity Framework monitoring framework
- Further engagement between NSOs and CBD focal points is needed to strengthen collaboration process
- Working to ensure SEEA presence at COP-15 in December in Montreal

# Area A – Coordination and communication (Lead Statistics Canada)

## *Climate change*

- Opportunity for the Committee to take a leading role in G20 Data Gap Initiative in climate change pillar, especially coordinating participation and input from SEEA community
- Ensure strong link to SEEA in four recommendations: Air emission accounts and carbon footprint, energy accounts, government climate-impacting subsidies, mitigation and adaptation current and expenditures

## *Circular economy*

- Area A participation in UNECE Task Force on Circular Economy
  - Subgroup looking at in using the SEEA Central Framework as the underlying framework for measuring the circular economy
- UNCEEA members have demonstrated strong collaboration between statistical and policy communities, for example collaboration between UNECE and OECD circular economy initiatives

# Area B1: Methodology - Central Framework (Lead Statistics Netherlands)

- Focus on ISIC and CPC revisions
  - Goal of making visible environment related activities and products
- Classification of Environmental Activities
  - Review by SEEA CF TC and then UNCEISC to reach status of international classification
- SIEC revision beginning—opportunity to bring together more closely SIEC and CPC
- Upcoming update of COFOG
- Continued collaboration between SEEA CF TC and subgroup of SNA update dealing with SEEA issues—review of guidance notes
- Adoption of technical notes for EGSS, EPEA
- Decision on a revision of the SEEA CF could be made in 2023 on the basis of the status of the SNA update and progress on the SEEA CF research agenda

## Area B2: Methodology – Ecosystem Accounting (Lead SANBI)

- Focus on global implementation as per the global implementation strategy adopted by the UNSC in 2022, and making progress on research agenda
  - Target of 60 countries implementing at least one account of the SEEA EA by 2025
- Working Groups on Forest Ecosystems and Oceans
  - Forest WG focusing on extent and mapping; links between condition and carbon; policy uses
  - Oceans WG focusing on ocean accounts, data and policy uses
  - Working to ensure linkages and collaboration between two groups given interdependencies of ecosystems
- Valuation group in the context of the SNA update discussing valuation issues relevant to SEEA

## Area C: Global SEEA databases (Lead OECD)

- Development of global data collection templates for air emission and energy accounts
  - Piloted data collection and validation; questionnaires to be reviewed by SEEA CF TC and UNCEEA later this year; official data collection planned to begin in 2023
  - Global data collection templates to also be used for DGI
- Technical meetings on land later this year to make progress on global reporting template
- Global data collection on MFA started by UNEP
- Work ongoing to test linking current water questionnaires to core water accounts

## Area D: Capacity Building

- Regular meetings to share capacity building events and ensure coordination and collaboration
- Strong contributions from regional Communities of Practice (CoPs) in advancing SEEA implementation and fostering regional collaboration
- Global Assessment "light" recently sent to national statistical offices to inform SDG indicator 15.9.1 (last benchmark sent in 2020, next benchmark in 2023)
  - **Deadline: Monday, 17 October**
  - Dissemination of select data items on Assessment results on the SEEA website, UNECE SEEA wiki page
- Plans to update the SEEA CF implementation guide and diagnostic tool, including consultation with other UNCEEA groups (e.g. B1 and B2)



# Area E: Business Accounting (Lead INEGI)

- Composed of NSOs and private sector representatives (e.g. Capitals Coalition, EFRAG, Value Balancing Alliance, ISSB)
- Main goals:
  - Better linkages between private sector accounting and reporting standards for the environment and the SEEA
  - Increased collaboration and awareness between statistical and business communities
  - Greater exchange and use of high quality, interoperable data on natural capital between businesses and NSOs
- Completed initial assessment of major initiatives and groups where the statistical community should prioritize engagement
  - International Sustainability Standards Board
  - Task Force for Nature-related Financial Disclosures
  - European Sustainability Reporting Standards
- Focus on communication products for the business community, e.g. “SEEA EA for Businesses” — short primer on SEEA and SEEA EA



**THANK YOU**

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