

of the London Group on Environmental Accounting



System of Environmental Economic Accounting

London Group

UNCEEA

25th and 26th June 2025 | online



Previous and next meetings

- Siegburg, North Rhine-Westfalia, Germany, 26th 29th September 2022, Host: Statistisches Bundesamt
- Pretoria, City of Tshwane, South Africa, 11th 15th September 2023, Host: Statistics South Africa
- **₩** Washington D.C., USA, 30th September 03rd October 2024, Host: Bureau of Economic Analysis
- **♣** Tallinn, Estonia, 22nd 25th September 2025, Host: Statistikaamet
- Ciudad de Guatemala, early Fall 2026, Host: Banco de Guatemala
- Volunteers needed to host the meetings in
 - Sept./Oct. 2027 (according to geographical distribution priority given to somewhere in Asia)
 - Sept./Oct. 2028 (according to geographical distribution priority given to somewhere in Southern America or Africa)



Annual meeting 2024 in Washington D.C., hosted by the US BEA

- Position papers on SEEA CF update issues prepared by the LG as direct input to scoping/guidance notes
- **UG** members joining SEEA CF update Task Teams
- ® Dedicated sessions on ecosystem accounting and introduction of a poster session
- 30 year anniversary



Annual meeting 2025 in Tallinn, hosted by Statistics Estonia

Support the SEEA CF Update Process

Selected topics from all task teams are discussed in dedicated sessions



Annual meeting 2025 in Tallinn, hosted by Statistics Estonia

Discussion of scoping/guidance notes and presentation of relevant connected papers

- Session 1 − SEEA CF Update Physical flow accounts
 - B3 Treatment of carbon flows in the SEEA CF
 - ⇔ B4 Quarterly accounts
 - B6 Inclusion of residual flows by ecosystem type
- Session 2 SEEA CF Update Environmental activity accounts and related flows
 - C3 Extending the scope of environmental activities
 - C5 Climate change mitigation and adaptation
 - C6 Potentially environmentally damaging subsidies
 - ☼ C7 Environment tax abatements
- Session 3 SEEA CF Update Asset accounts
 - D4 Consideration of water as a produces asset
 - D7 Valuation of water
- Session 4 − SEEA CF Update Overarching topics
 - △ A1 Links between SEEA EA, SEEA CF and SNA
 - A3 Environmentally extended input-output tables
 - ☼ A9 Consistency with the 2005 SNA revision issues



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Topics in Ecosystem Accounting

- Session 6 SEEA EA Ecosystem accounting and the Global Biodiversity Framework
- Session 7 SEEA EA Linking physical and monetary ecosystem service accounts

Poster session of country examples and SEEA implementation examples



Review of the London Group Mandate

Main changes:

- Mandate → <u>Terms of Reference</u>
- Name change to "London Group of Environmental-Economic Accounting"
- No more Annexes (history in a separate document)
- Stronger focus on members and meetings, rather than governance
- To be discussed and confirmed at the 31st LG meeting in Tallinn
- To be submitted to the UNSC in 2026



Review of the London Group Mandate

Main changes in sections

1. Background

- Establishment of the group
- Timeline of ToR-Versions reflecting SEEA development

2. Mandate

Focus on overall objectives rather than concrete topics

3. Multiyear Work Programme

® Reference to separate work programme document (next tbd: 2026-2028; focus on SEEA CF Update and EA)

- a. advance conceptual, methodological and technical developments in environmental-economic accounting,
- b. support the promotion, implementation and use of SEEA,
- c. develop and update the System of Environmental Economic Accounting Central Framework (SEEA-CF) and Ecosystem Accounting (SEEA-EA) as well as related documents,
- d. identify emerging issues related to the SEEA and advance environmental-economic accounting in the long term,
- e. contribute to the work of the UNCEEA and conduct research in close cooperation with the related technical committees (SEEA TCs),
- f. provide a forum for collaboration, sharing of national and international expertise, and
- g. showcasing of applications and extensions of the environmental-economic accounts to practical issues.



Review of the London Group Mandate

4. New focus on members

Who are typical members; how does one become a member

5. New focus on meetings

In-person, agenda-setting + chairs, host institution

6. Governance

- Tasks and selection of the chair (new: <u>curate member/mailing list</u>)
- Tasks, size, members (in particular SEEA TC chairs, host institution) and selection of the Bureau
- Tasks of the Secretariat (UNSD)

7. Report and relationship with UNCEEA and SEEA TCs

© Collaboration in agenda-setting, joint report, LG chair encouraged to be in UNCEEA (and Bureau)



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THANK YOU

https://seea.un.org/content/london-group-environmental-accounting