

**FIFTH POLICY FORUM ON NATURAL CAPITAL ACCOUNTING FOR BETTER
DECISION MAKING – GREENING THE RECOVERY
September 15-16, 2021**

Draft Program (Version September 15)

This year’s Policy Forum will discuss practical ways in which Natural Capital Accounting (NCA) can make green recovery initiatives more effective and sustainable. The Policy Forum will enable the NCA community and those working on green recovery policies to discuss the data needs for green recovery policies and how NCA can provide those needs to guide green recovery efforts and institutional reforms.

Analysis shows that biodiversity and natural capital have been comparatively neglected in recovery efforts to date and there is a need to find better ways of including them. The Policy Forum will discuss how NCA supports nature-based solutions and biodiversity – areas where NCA has a good track record. With the recent adoption of the SEEA Ecosystem Accounting Framework and the advancements in economic-ecological modeling, the potential to contribute to green recovery initiatives has increased. The Policy Forum will discuss opportunities to make concrete inputs to the upcoming United Nations Climate Change and Biodiversity Convention CoPs.

The objectives of the Policy Forum are:

1. To explore the progress and plans for green recovery across countries and in international initiatives.
2. To highlight how NCA supports the integration of nature in green recovery efforts in a systematic and effective way; and
3. To explore potential for collaboration among those working on green recovery and on NCA in shaping policies, institutions and priority actions for recovery and sustainable development.

The Policy Forum will be held virtually over 2 days with two 3.5-hour sessions per day. The Forum will be in two parts: the first part (Session 1) will comprise a key-note speech, followed by a panel discussion, and the second part (Sessions 2-4) will be for in-depth technical discussions.

Time (EDT)	ACTIVITY
7:00-10:30	DAY 1: September 15, 2021
7:00–8:30	SESSION 1 – High-level segment: The big picture on green recovery and natural capital - challenges and opportunities <u>Moderator:</u> Steve Bass, IIED
7:00-7:15	Opening and introduction to Forum theme and objectives

	<p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Karin Kemper, Global Director, Environment, Natural Resources and Blue Economy Global Practice, World Bank • Stefan Schweinfest, Director, United Nations Statistics Division • Carmen Hagens, Deputy Director, Inclusive Green Growth Department, Ministry of Foreign Affairs, the Netherlands
7:15-7:45	Keynote speech
	<p><u>Speaker:</u> Prof. Diane Coyle, Co-Director, Bennett Institute for Public Policy, Cambridge University</p> <p>Q&A (via chat box)</p>
7:45-8:10	High-level panel – Natural capital and green recovery: what decisions we need to make and what information will help us
	<p><u>Panelists:</u></p> <ul style="list-style-type: none"> • H.E. Minister Yasmine Fouad, Environment Minister, Egypt (video message) • Juergen Voegelé, Vice President, Sustainable Development, World Bank • Elliott Harris, Chief Economist and Assistant Secretary-General Department of Economic and Social Affairs, United Nations
8:10-8:25	Plenary Q&A
	Q&A (via chat box)
8:25-8:30	Closing of Session 1
	Karin Kemper, Global Director, World Bank
8:30-8:45	Break
8:45–10:30	SESSION 2 – NCA and green recovery: global overview and country cases
8:45-9:00	Housekeeping – Welcome and warm-up <u>Moderator:</u> Steve Bass
9:00-9:20	Presentation of Background paper: <i>“Greening the recovery to make it last: The role of natural capital accounting”</i> <u>Moderator:</u> Raffaello Cervigni, World Bank
	<p><u>Presenters:</u></p> <ul style="list-style-type: none"> • Paul Lucas, Researcher Sustainable development and international climate policy, PBL Netherlands Environmental Assessment Agency • Michael Vardon, Associate Professor, Australian National University

9:20-9:40	Participant interaction (Q&A via chat box)
9:40-10:25	Country experiences, challenges and plans in using natural capital approaches in green recovery <u>Moderator:</u> Marko Javorsek, United Nations Statistics Division
	<u>Speakers:</u> <ul style="list-style-type: none"> • Yusuf Murangwa, the Director General of National Institute of Statistics of Rwanda • Catherine Farrell, Research Fellow, Trinity College Dublin, Ireland • Sanjeev Sanyal, Principal Economic Adviser, Ministry of Finance, India Q&A (via chat box)
10:25-10:30	Wrap up for Day 1 <u>Moderator:</u> Steve Bass
7:00-10:40	DAY 2: September 16, 2021
7:00–8:45	SESSION 3 – Exploring progress, innovations and prospects from international organizations
7:00-7:15	Recap and introduction to Day 2 agenda <u>Moderator:</u> Steve Bass
7:15-7:35	Update – ‘tracker’ initiatives on country progress in linking green recovery and natural capital <u>Moderator:</u> Steve Bass
	OECD Green Recovery Database <u>Speaker:</u> Andrew Prag, Senior Advisor, Environment Directorate, OECD Green Economy Coalition (GEC) Green Economy Tracker <u>Speaker:</u> Najma Mohammed, Policy Director, GEC Q&A (via chat box)
7:35-8:10	Other experiences and needs – lightning talks on contributions submitted by countries and organizations <u>Moderator:</u> Sonu Jain, World Bank <u>Breakout room a</u> (Facilitator: Sonu Jain, WB) <ul style="list-style-type: none"> • Natural Capital Accounting in Mexico, Graciela Márquez, INEGI, Mexico • The True Cost and True Price of Food, Pietro Galgani, Impact Institute, USA • Natural capital accounting in Mozambique promotes Green Economy development and recovery, Teresa Magalhães Pinto, Ministério da Terra e Ambiente, Mozambique

	<ul style="list-style-type: none"> • Towards natural capital accounting for Nigeria, Nnaemeka Chukwuone, University of Nigeria Nsukka, Nigeria • Linking Natural Capital Accounting to the Design of Liberia’s Updated Nationally Determined Contributions, Z. Elijah Whapoe, Environmental Protection Agency, Liberia • Natural Capital and Sustainable Farms, Michelle Young, Sustainable Farms, ANU, Australia <p><u>Breakout room b</u> (Facilitator: Marko Javorsek, UNSD)</p> <ul style="list-style-type: none"> • Valuating Nature for Better Policymaking, Monique Akullo, National Environment Management Authority, Uganda • Integrating Natural Capital into Government Post-COVID Economic Decision-Making: France case study, Christophe Picamilh, Vertigo Lab, France • Natural Capital Accounting and Green Recovery: Colombia, Santiago Aparicio, Dirección de Ambiente y Desarrollo Sostenible DNP, Colombia • Natural Capital Accounts for the Western Ghats, the global biological diversity in India, M. Balasubramanian, Institute for Social and Economic Change, India • Perú’s Forests Accounting, Patricia Duran Montesinos, SERFOR, Peru • Towards a Biodiversity Economy Satellite Account: South Africa’s experience, Riaan Grobler Statistics South Africa, South Africa <p><u>Breakout room c</u> (Facilitator: Michael Vardon, ANU)</p> <ul style="list-style-type: none"> • The Green Economic Recovery in Uganda, Sam Mugume, Ministry of Finance, Planning and Economic Development, Uganda • Natural Capital in the Amazon COVID Economic Recovery, Marysol Goes & Carlos Rigolo, FAS GEC, Brazil • Influencing economic development decisions with the value of nature: Examples from CSF, Tania Briceno, Conservation Strategy Fund, USA • An Application of the Integrated Economic-Environmental Modeling Platform to Decarbonization in Costa Rica, Martin Cicowiez, IADB, Costa Rica • Natural capital for African Development Finance Programme, John Maughan, Green Growth Knowledge Partnership/ AFDB, Africa • Natural capital accounting for dynamic ecosystems in Australia, Becky Schmidt, CSIRO, Australia
8:10-8:25	Break
8:25-8:55	<p>New developments in accounting and modelling for green recovery and natural capital</p> <p><u>Moderator:</u> Steve Bass</p>
	<p>Accounting:</p> <ul style="list-style-type: none"> • SEEA Ecosystem Accounting – next steps and implementation <u>Presenter:</u> Alessandra Alfieri, Chief Environmental Economic Accounts Section, United Nations Statistics Division • ARIES for SEEA: Speeding the compilation of natural capital accounts for greater policy uptake <u>Presenter:</u> Ken Bagstad, Research Economist, United States Geological Survey

	<p>Economic-ecological modelling / scenarios:</p> <ul style="list-style-type: none"> • Policy scenario analysis using SEEA EA accounts - introduction to the report and a country example <u>Presenter:</u> Andrea Bassi, Founder and CEO, KnowlEdge Srl • Economic Case for Nature <u>Presenter:</u> Raffaello Cervigni, Lead Environmental Economist, World Bank
8:55-9:15	Participant Q&A (via chat box)
9:15-9:20	<p>Wrap up for Session 3 <u>Moderator:</u> Steve Bass</p>
9:20-10:40	SESSION 4 – Next steps: priority action agenda and message from the Forum
9:20-9:35	<p>Priority actions for NCA to help green recovery <u>Moderator:</u> Steve Bass</p>
	<u>Recap:</u> a summary of apparent priorities from the presentations and discussions in Sessions 1-3; polling on priorities
9:35-10:05	Breakout session on action agenda – better information and accountability on natural capital in green recovery
10:05-10:25	Breakout groups’ feedback
10:25-10:35	<p>Wrap up <u>Moderator:</u> Steve Bass</p>
	<p><u>Closing reflections:</u></p> <ul style="list-style-type: none"> • Paul Lucas, Researcher Sustainable development and international climate policy, PBL Netherlands Environmental Assessment Agency • Alessandra Alfieri, Chief Environmental Economic Accounts Section, United Nations Statistics Division • Oliver Greenfield, Convenor, Green Economy Coalition on behalf of Partners for Inclusive Green Economy • Raffaello Cervigni, Lead Environmental Economist, World Bank