

System of  
Environmental  
Economic  
Accounting

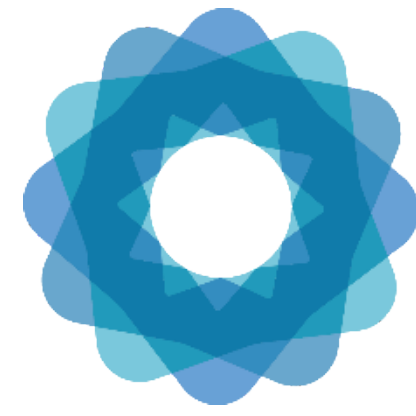


# Environmental-economic accounting: government strategies and policy application

**MERCEDITA A. SOMBILLA, *PhD***

*Undersecretary, Regional Development Group*

National Economic and Development Authority



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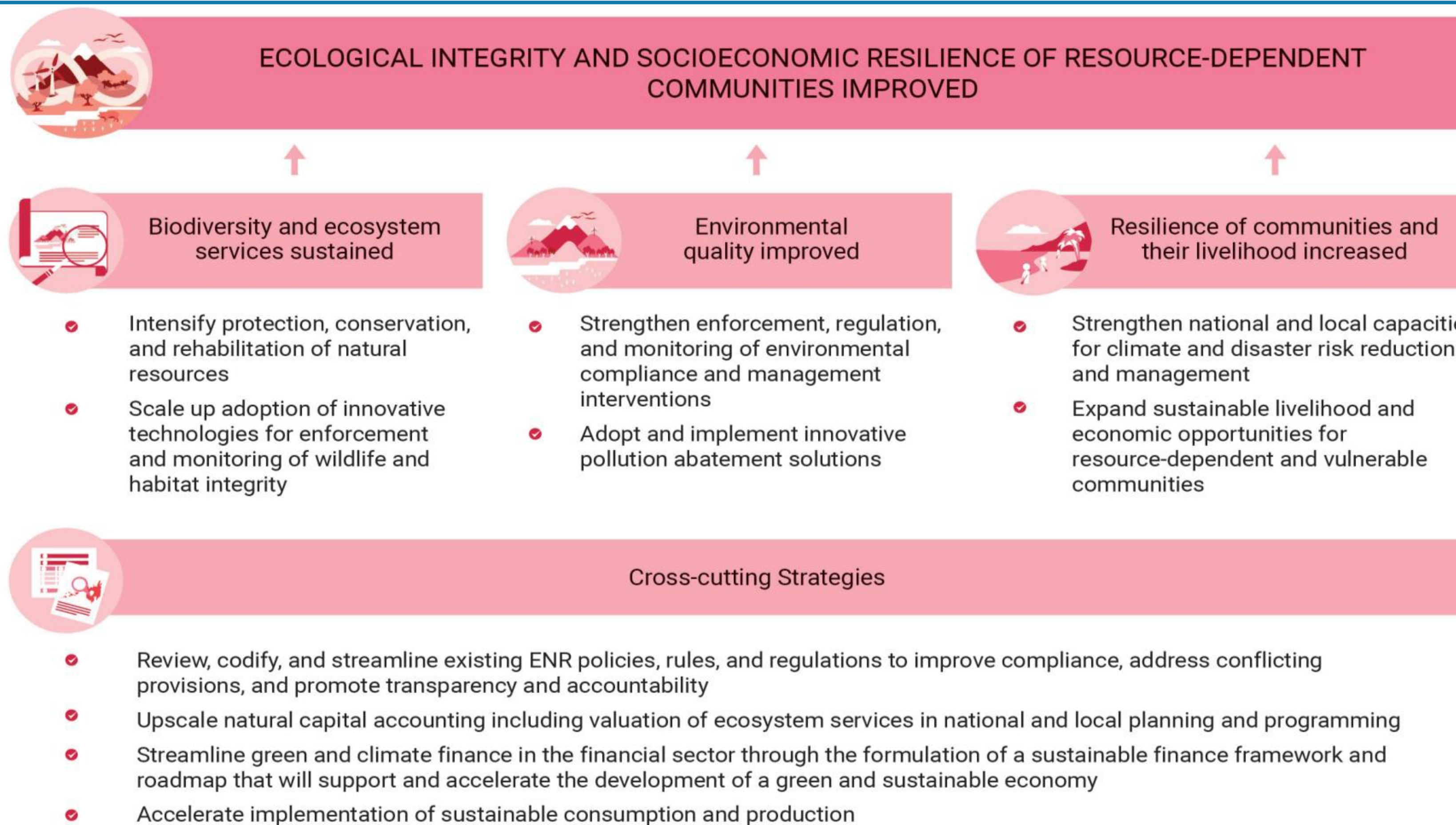
# Environmental-economic accounting: government strategies and policy application

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# Environment and natural resources management



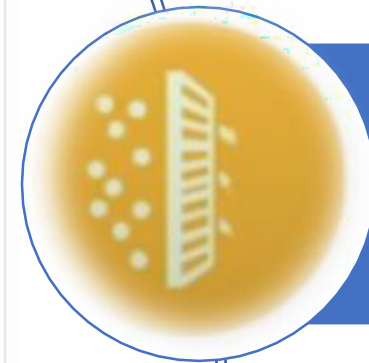
**Upscale natural capital accounting (NCA) including valuation of ecosystem services**

# Development of Environmental Accounts for the SDGs

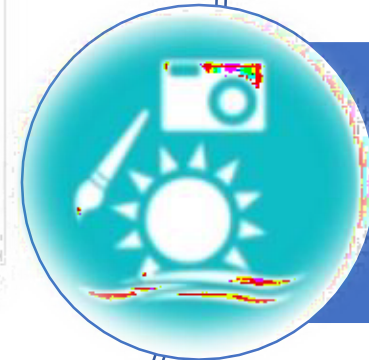
***Natural capital accounting can serve as a tool to:***



*Guide the formulation of development plans and policies toward sustainable development*



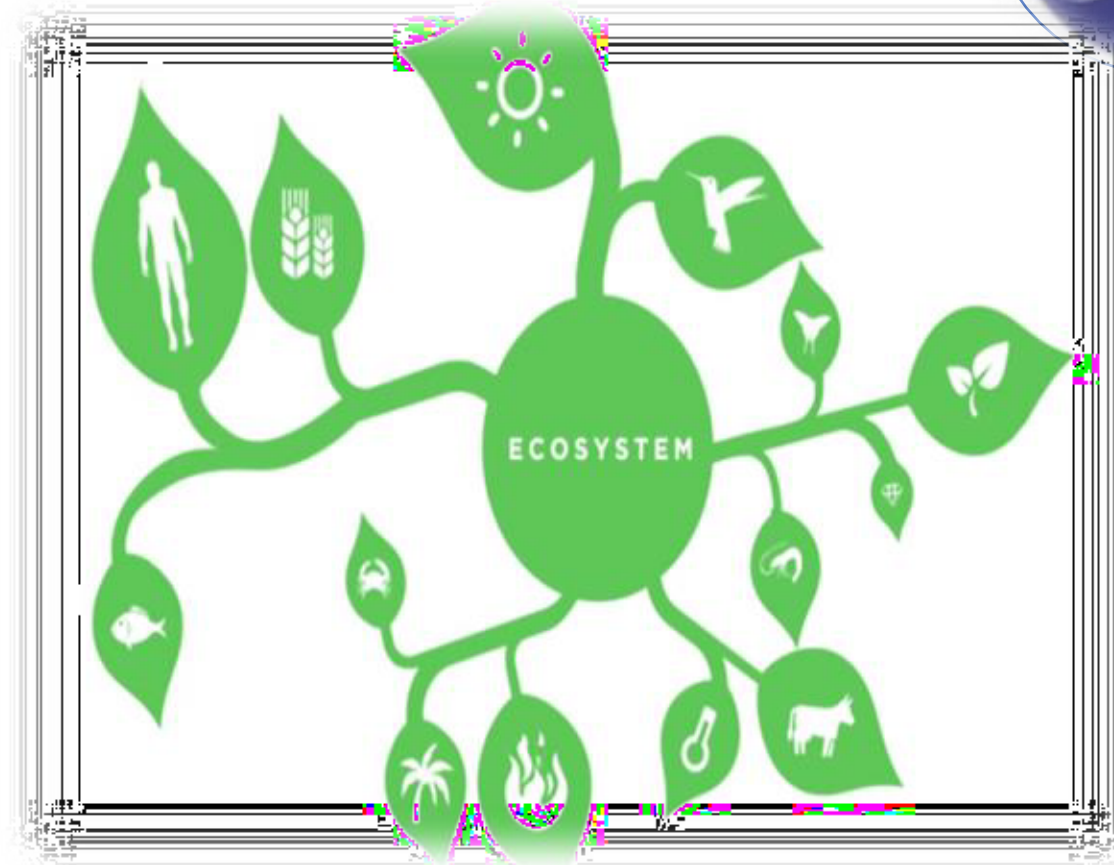
*Set statistical framework and standards for proper valuation of natural capital*



*Facilitate informed decision-making of political leaders and local communities on development options/activities vis-a-vis trade-offs*



*Improve the reporting and monitoring of SDG indicators*



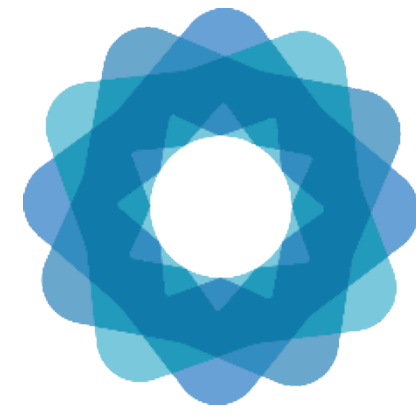
## Ways forward to support environmental-economic accounting

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**To support this initiative on environmental-economic accounting, we recommend to build on the Philippine Roadmap to Institutionalize NCA.**

- a. Revisit the linkages of NCA activities and how each component supports integration of NCA into policy, planning, and investment decisions; and
- b. Adopt clear institutional arrangement and updated policy instrument to enable smooth implementation of NCA.

This new initiative can help **develop a guidance document** on how to link environmental accounts and the SDG



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# Thank you!