

## **Environmental Accounting in Chile**

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In April 1993, the Board of the Chilean Central Bank agreed to develop the so called “Introduction of the Environmental Accounting in the National Accounts of the Central Bank Project”, with the general objective of quantifying, ordering and assessing - at an experimental level or pilot plan - the effects of the economical activity on the national resources and the environment.

This program, developed between the years 1993 to 2001, had as its specific objective, the analysis of the forestry, fishing and mining sectors.

The project, which was under the supervision of the National Accounts Department, was sponsored and developed entirely with human and financial resources from the Central Bank and it was based on the 1993 SNA.

The results obtained by such project are:

- Balances of Mineral Resources in physical units for the period 1985-2000.
- Balances of Forestry Resources (Native Forest) and Plantations in physical units for the period 1984-1996
- Stocks of Produced Assets for the period 1984-1996, as a complement from the approach of assets expansion.

The Environmental Accounting Project ended in 2001. Since then a greater emphasis has been given to the elaboration of environmental statistics, without which any further undertaking seems extremely difficult. For the time being, and considering the Central Bank’s experience with the previous project, there are no current perspectives for the elaboration of a more elaborated Environmental Accounting.