

Break Out Session #3 Group 4 on valuation

Valuation issues for individual services

This session will build upon the progress made in Break Out session #1 in linking the use of different valuation techniques to the valuation of different ecosystem services.

The discussion paper sets out some illustrative 'logic chains' and a provisional list of key services, with entries for a description of the benefit and options for valuation of the service.

Participants in the Break Out session will be asked to work together on three separate tables, covering Provisioning, Regulating and Cultural services. Working initially in pairs, each table will be asked to review the descriptions of the services and the benefits (preferably by working up a logic chain specific to that service) and draw some conclusions about the most appropriate valuation techniques for accounting purposes.

NB. Break Out session #4 will then attempt an alignment with the discussions on the definition particular services considered by Group 3; Break Out session #5 will attempt to draw some conclusions from a valuation perspective, identify a key list of services and establish priorities for further work.