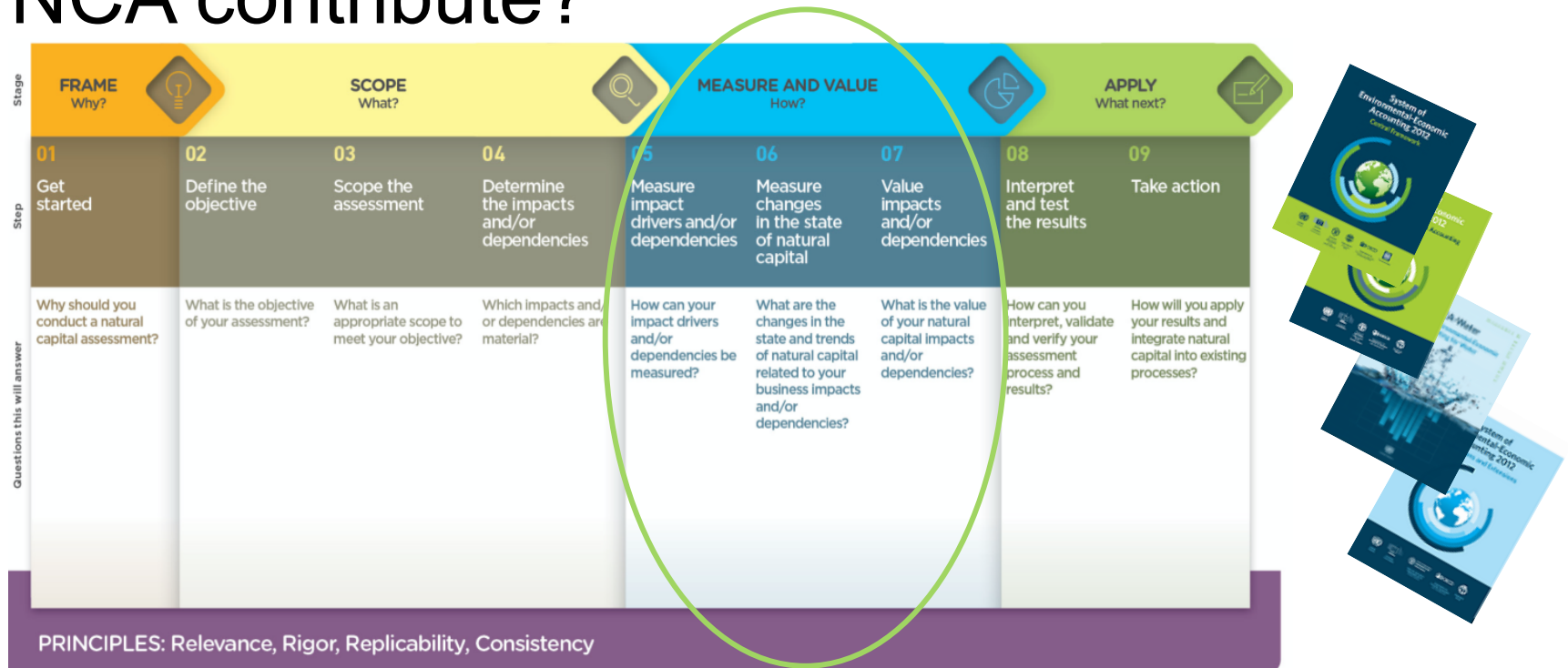


Discussion

# Linking private and public sector natural capital approaches - a practical vision?

Sofia Ahlroth

# The Natural Capital Protocol - what can NCA contribute?

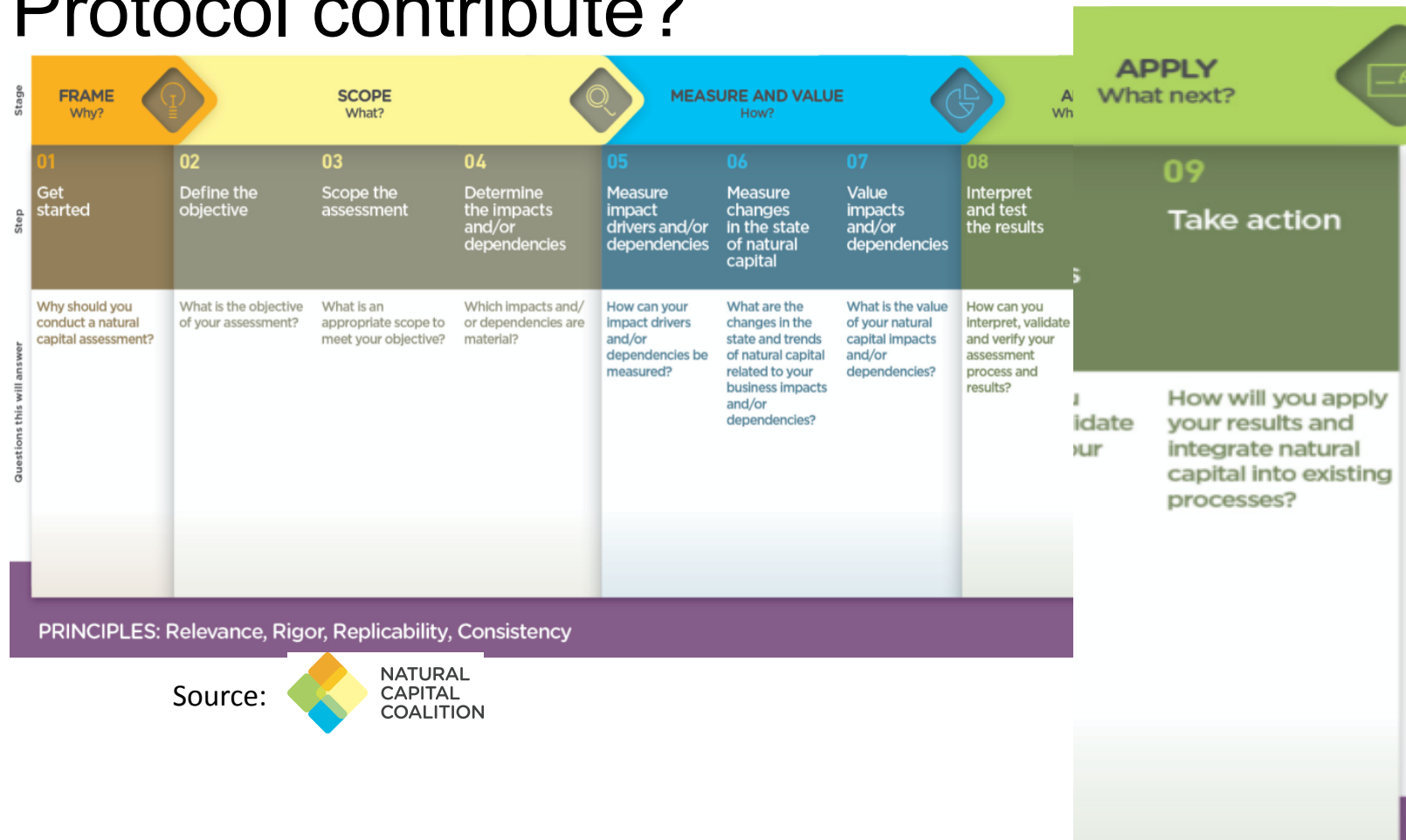


Source:  NATURAL CAPITAL COALITION

# Why would you want to use it?

Land Use Change at District Level - 2015											
District				Agriculture				Forestry			
				3. West				13,089			

# NCA - what can the Natural Capital Protocol contribute?



# What can accounts be used for?



Current  
state



What is  
likely to  
happen



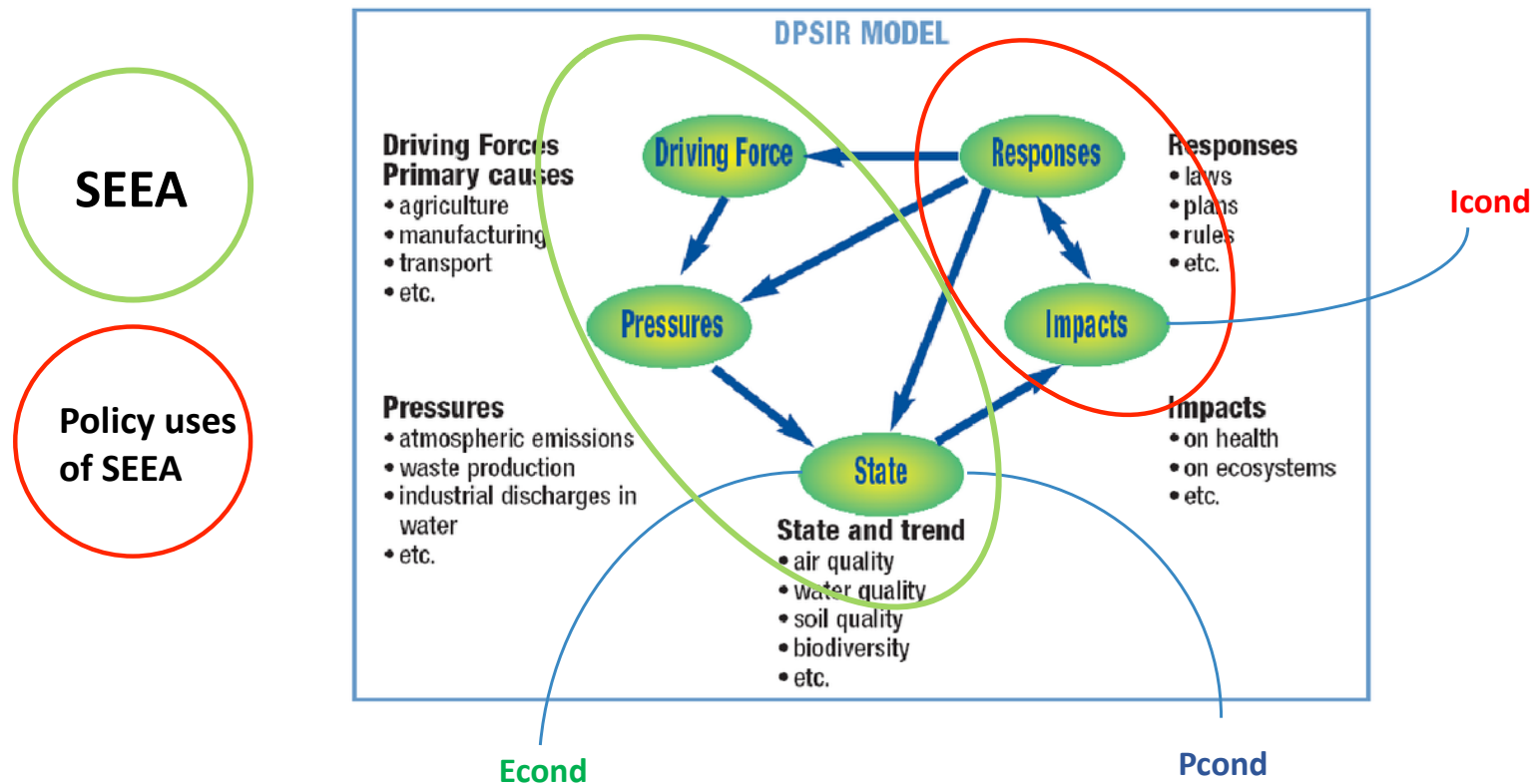
An  
alternative  
scenario

## **Private sector trials of *Accounting for Nature*, and links with national environmental economic accounts**

Celine Steinfeld and Peter Cosier, Wentworth Group

- Applying methods from *Accounting for Nature* in three case studies:
  - farmland in northern Victoria
  - Five Rivers private conservation reserve in Tasmania
  - Patagonian toothfish fishery
- Estimating condition indicators and aggregating to indices (0-100)
- *Econd* - index that describes the condition of an environmental asset, relating to environmental reference condition benchmark
- *Pcond* – index describing the condition of a biophysical asset relating to its potential to produce a defined set of goods or services
- *Icond* - the contribution of a specific activity on changes in *Econd* of an asset from one accounting period to the next

# What can accounts be used for?



## Opportunities

- Aligning concepts and boundaries
- Sharing datasets, tools, indicators
- NCP process tools to support public sector NCA policy application
- Ecosystem accounts common denominator

## Challenges

- Willingness to share data
- How to make streamlining of concepts, definitions etc happen?
- Relevance and cost of streamlining
- SEEA cross-sectoral – adds complexity and not needed for business – need a simplified version?