Natural capital accounting in Mozambique promotes Green Economy development and recovery

Ministry of Land and Environment (MTA) | Polytechnic Institute of Earth and Environmental Sciences (IPCTA)—Mozambique

Fifth Policy Forum on NCA for Better Decision Making—Greening the Recovery—September 2021

**Teresa Magalhães Pinto** 

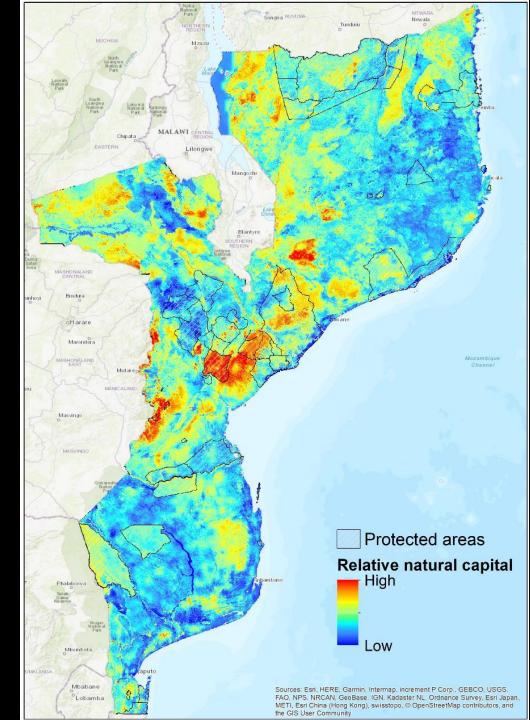
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Why is natural capital and green recovery important? (2/2)

Government of Mozambique is committed to a natural capital and green economy agenda (NC/GE) since 2012. This includes ongoing work on the Green Economy Action Plan PAEV (2020), the Gaborone Declaration for Sustainability in Africa(GDSA), and Natural Capital Accounting (NCA) system and accounts implementation.

**COVID-19 impacts are devasting** in Mozambique's rural and urban areas. The NC/GE agenda promotes clean air, water, resilience, and food—important for health and reducing vulnerabilities.

NCA can lend support in planning for a green recovery and building back better as well as monitoring.



## Why is natural capital and green recovery important? (1/2)

- The Mozambique natural capital stocks provide substantial ecosystem service (ES) benefits to key Mozambique sectors and beneficiaries:
  - Key staple crops: 1.5 billion USD/yr
  - Sustainable extractive use of forests: 170 mln USD/yr
  - Inland fisheries: 117 mln USD/yr
- Conservative total ES benefits reach USD 2.4 Billion/yr or 17% of MZ total economy
- Under climate change and deforestation, estimated decrease in forest extent alone represents a loss of 2.9 billion USD in global carbon value until 2050.

## <u>What progress has been made and what are the next steps (1/2)</u>

- Identification of entry points for NCA to strengthen argument—not only PAEV but importantly also in the National Economic Development Strategy and its five-year development plans ("sustainable management of natural resources and the environment" now a national priority)
- 3-year MTA/INE/UNSD support project (until 2023) started to establish routinely produced environmental-economic accounts by the national statistical office INE.

## <u>What progress has been made and what are the next steps (2/2)</u>

- Establishment of technical inter-ministerial working group for policy advice.
- Support by WWF, AfDB, and GGGI to support NCA understanding by decisionmakers and key sectors technicians.
- Ongoing alignment and harmonization of existing NC/GE activities and identification of interventions for green recovery and building back better for the coming years.

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