Natural capital accounting in Mozambique promotes Green Economy development and recovery

Ministry of Land and Environment (MTA) | Polytechnic Institute of Earth and Environmental Sciences (IPCTA)—Mozambique

Fifth Policy Forum on NCA for Better Decision Making—Greening the Recovery—September 2021

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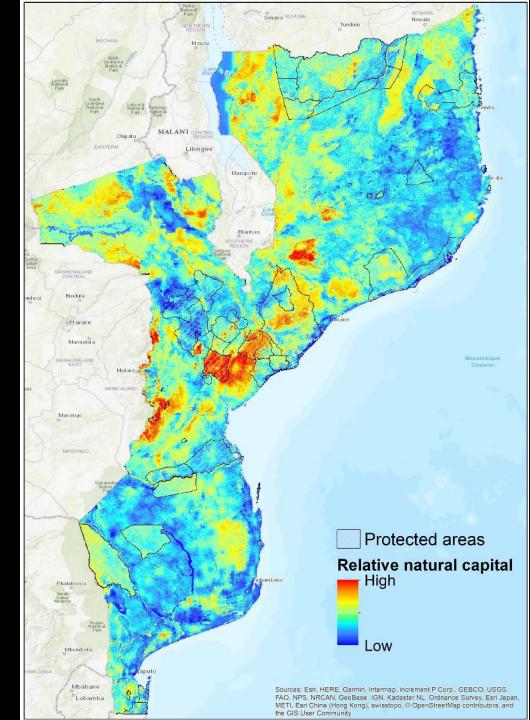
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Why is natural capital and green recovery important? (2/2)

Government of Mozambique is committed to a natural capital and green economy agenda (NC/GE) since 2012. This includes ongoing work on the Green Economy Action Plan PAEV (2020), the Gaborone Declaration for Sustainability in Africa(GDSA), and Natural Capital Accounting (NCA) system and accounts implementation.

COVID-19 impacts are devasting in Mozambique's rural and urban areas. The NC/GE agenda promotes clean air, water, resilience, and food—important for health and reducing vulnerabilities.

NCA can lend support in planning for a green recovery and building back better as well as monitoring.



Why is natural capital and green recovery important? (1/2)

- The Mozambique natural capital stocks provide substantial ecosystem service (ES) benefits to key Mozambique sectors and beneficiaries:
 - Key staple crops: 1.5 billion USD/yr
 - Sustainable extractive use of forests: 170 mln USD/yr
 - Inland fisheries: 117 mln USD/yr
- Conservative total ES benefits reach USD 2.4 Billion/yr or 17% of MZ total economy
- Under climate change and deforestation, estimated decrease in forest extent alone represents a loss of 2.9 billion USD in global carbon value until 2050.

<u>What progress has been made and what are the next steps (1/2)</u>

- Identification of entry points for NCA to strengthen argument—not only PAEV but importantly also in the National Economic Development Strategy and its five-year development plans ("sustainable management of natural resources and the environment" now a national priority)
- 3-year MTA/INE/UNSD support project (until 2023) started to establish routinely produced environmental-economic accounts by the national statistical office INE.

<u>What progress has been made and what are the next steps (2/2)</u>

- Establishment of technical inter-ministerial working group for policy advice.
- Support by WWF, AfDB, and GGGI to support NCA understanding by decisionmakers and key sectors technicians.
- Ongoing alignment and harmonization of existing NC/GE activities and identification of interventions for green recovery and building back better for the coming years.

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