Draft SEEA-Energy

Comment Form

Comment Form: Draft SEEA-Energy

United Nations Expert Group Meeting on SEEA-Energy 5-7 October 2011

Deadline for responses: 27 September 2011 Send responses to: seea@un.org

Your name:	Click here and enter your name
Your country/organization:	Click here and enter your country/organization
Contact (e.g. email address):	Click here and enter your contact information

To submit responses please save this document and send it as an attachment to the following e-mail address: seea@un.org.

The comment form is designed to draw out views of Expert Group members on various aspects of chapters of draft SEEA-Energy. A summary report of these responses will be presented at the meeting of the Expert Group to be held 5-7 October 2011. Please note however that individual responses to this questionnaire will not be made public; either in the summary report or on the UNSD site.

Relevant documents

Before submitting responses you are encouraged to read the draft chapters of SEEA-Energy. These are available from the following link:

http://unstats.un.org/unsd/envaccounting/seeae/chapterList.asp

Part I: General comments

In the box below please supply any general comments on the overall structure of the draft SEEA-Energy, the balance of material and its coverage; including any thoughts on missing content.

Comments on the overall style, tone and readability of the text are also welcome.

Click here and start typing (The length of your response is not limited by this text box.)

Part II: Specific Chapters of the draft SEEA-Energy

Draft Chapter	1: Introduction	
Question 1: Pu	urpose of SEEA-Ener;	gy and its relationship to other relevant frameworks
		of the purpose of SEEA-Energy and its relationship to: o the 2008 SNA; and to IRES?
Yes	No	No opinion
Please include	any comments in the t	ext box below.
Click here and	d start typing (The ler	ngth of your response is not limited by this text box.)
Question 2: Ta	arget audience of SEE	A-Energy
	•	to be the target audience of SEEA-Energy. Please also EA-Energy successfully reaches this target audience.
Please include	any comments in the t	ext box below.
Click here and	l start typing (The ler	ngth of your response is not limited by this text box.)

Draft Chapter 2: The SEEA-Energy Framework

Question 3: Explaining use of terms 'economy' and 'environment' in SEEA-Energy

SEEA-Energy is an integrated information system that commences with a view of physical energy resources and related physical flows of energy. It then defines the boundary between the broader grouping physical energy resources and those resources which are also economic assets. It also elaborates on those energy flows moving from the environment into economic production processes; subsequent use within economic production processes; and subsequent flow from these processes back to the physical environment. Thus, for example, draft SEEA-Energy is able to describe various flows as being 'from the environment to the economy'; 'within the economy'; or 'from the economy to the environment'. Similarly, certain energy resources are economic assets and others are not.

In this context, a key requirement of SEEA-Energy is to elaborate on and clarify the boundary

in two important areas. Firstly, between the broader notion of physical energy resources and energy resources meeting the definition of economic assets. And secondly, on energy flowing from the environment into economic production; to the environment from economic production and purely within economic production processes. Do you consider that SEEA-Energy successfully achieves this? Yes No opinion No Please include any comments in the text box below. Click here and start typing (The length of your response is not limited by this text box.) **Question 4: Describe and explain Supply and Use tables** Supply and use tables are a fundamental tool in SEEA-Energy and are used throughout the document. Should a dedicated description of supply and use tables be placed in Chapter 2 of SEEA-Energy? (Alternatively, a simple reference to the text contained in the central framework of the SEEA may suffice – please comment if this is your preference.) Yes No No opinion Please include any comments in the text box below. Click here and start typing (The length of your response is not limited by this text box.)

Question 5: Other comments

Please comment on any other aspects of Chapter 2 The SEEA Energy Framework. You may wish to make general observations on whether Chapter 2 provides sufficient overview of the SEEA-Energy framework, and its coverage of accounting structure and concepts. Please also feel free to comment on specific issues, for example, on whether the chapter requires further elaboration of various accounting principles and techniques used in SEEA-Energy.

Please include any comments in the text box below.	Ρl	lease inci	lude a	ny com	ments i	n the	text l	box k	elow.	
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Click here and start typing (The length of your response is not limited by this text box.)

Draft Chapter 3: Physical Asset Accounts

Question 6: Standard International Energy Classification (SIEC)

The Standard International Energy Classification (SIEC) provides the classification of energy products which are used in the general physical supply and use tables for energy products (and for inventories of products in the asset accounts). While no classification system will be perfect, concerns have been raised about the concordance between SIEC and ISIC which could, for example, hamper the use of hybrid accounts. Is SIEC the most suitable classification for use in these tables?

Yes	No	No opinion
Please include	e any comments in the	text box below.
Click here a	nd start typing (The le	ength of your response is not limited by this text box.)
	SEEA-Energy classific A classification of natu	ration of energy resources and correspondence to the ural resources
the aggregate		ion of natural resources, energy resources are included as eral and Energy Resources' – which is itself part of the
are classified and shows its	separately in SEEA-En	hose natural resources which are also energy resources, ergy. Table 3.1 in Chapter 3 presents this classification overall SEEA classification of natural resources. Did
Yes	No	No opinion
Please include	e any comments in the	text box below.
Click here a	nd start typing (The le	ength of your response is not limited by this text box.)

Question 8: Other comments Do you have any other comments on Chapter 3 Physical Asset Accounts including any comments on the readability of the chapter, its structure, balance of material and the coverage of the chapter including any thoughts on missing content?

	of the chapter including any thoughts on missing content?					
Yes		No _		No opinion		
Pleas	e include any	comments in ti	he text box be	elow.		
Click	k here and st	art typing (The	e length of yo	ur response is	not limited by this	s text box.)

Draft Chapter 4: Monetary Asset Accounts

Question 9: Should monetary energy assets include both 'Proven' and 'Probable' resources?

Within Table 4.1 of Chapter 4 of the draft SEEA-Energy, the SEEA-E classification category 'A. Commercial Energy Resources' is commonly referred to as "Proven" resources; 'B. Potential Commercial Energy Resources' as "Probable" resources; and 'C. Non Commercial and Other Known Deposits' as "Possible". Following global consultation, it was decided that the draft central framework of the SEEA should include 'probable' as well as 'proven' resources within scope of the economic assets. At present, the draft SEEA-Energy includes only "Proven" resources in scope. Should SEEA-Energy adopt the same scope as the central framework of the SEEA?

Yes No No opinion
Please include any comments in the text box below.
Click here and start typing (The length of your response is not limited by this text box.)
Question 10: Consistent use of NPV measurement in SEEA and SEEA-Energy
The central framework of the SEEA and SEEA-Energy both recommend valuation of energy resources using NPV (where market values are unavailable). However, SEEA and SEEA-Energy have developed differences in their approaches; for example, SEEA-Energy adopts an approach in which all components of physical changes in stock levels (discoveries, reappraisals etc.) are valued through the NPV asset valuation model. Should the central framework of the SEEA and SEEA-Energy recommend consistent NPV methodology?
Yes No No opinion
Please include any comments in the text box below.
Click here and start typing (The length of your response is not limited by this text box.)

Question 11: Joint ownership of energy resources

This can be an important issue for countries where the government receives payment from extractors in relations to mineral and energy resources. It is particularly important for the SEEA which aims to record the depletion of these resources against the accounts of the extractor and to show the effect of depletion on the net worth of the economic owners reflecting that both are beneficiaries of the resources. Under certain defined circumstances, the central framework of the SEEA recommends partitioning of assets based on their share of the future stream of resource rent. Should SEEA-Energy recommend consistent treatment?

Yes	No	No opinion
Please inclu	ide any comments in the	text box below.
Click here	and start typing (The le	ength of your response is not limited by this text box.)
_	2: Other comments	
comments o		on Chapter 4 Monetary Asset Accounts including any hapter, its structure, balance of material and the coverage son missing content?
Yes	No	No opinion
Please inclu	ude any comments in the	text box below.
Click here	and start typing (The le	ength of your response is not limited by this text box.)

Draft Chapter 5: Physical Flow Accounts

Question 13: Use of simplified supply and use tables Draft SEEA-Energy includes simplified supply and use tables (e.g. tables 5.1 and 5.2) which omit both residuals on the use side, and energy resources on the supply side. The alternative, as used in the draft central framework of the SEEA, is to include all flows from both supply and use sides. Do you agree with the use of simplified supply and use tables? No opinion Yes No Please include any comments in the text box below. Click here and start typing (The length of your response is not limited by this text box.) **Question 14: Other comments** Do you have any other comments on Chapter 5 Physical Flow Accounts including any comments on the readability of the chapter, its structure, balance of material and the coverage of the chapter including any thoughts on missing content? You may also wish to comment on specific technical matters, for example, the draft SEEA-Energy shows flows of renewable energy only in the form of output of products. Do you think it may be preferable to show, as the draft central framework of SEEA does, flows of renewable energy as energy resources (natural inputs)? Yes No opinion No Please include any comments in the text box below. Click here and start typing (The length of your response is not limited by this text box.)

Draft Chapter 6: Monetary and Hybrid Flow Accounts

Question 16: Treatment of goods sent abroad for processing

In the 2008 SNA the treatment of goods sent abroad for processing was amended such that if the goods sent abroad remain in the ownership of the business sending the goods and the processor is paid a manufacturing fee, then the required monetary accounting entries relate only to the payment of the manufacturing fee, recorded as the export of a service for the processing country. This treatment means that the actual physical movement of goods into and out of the processing country is not reflected in the monetary accounts.

The central framework of the SEEA requires a treatment for the physical flow accounts so that the actual physical flows are recorded. Do you think the SEEA-Energy should also adopt this approach?

Yes	No	No opinion				
Please inc	Please include any comments in the text box below.					
Click her	re and start typing (The le	ength of your response is not limited by this text	box.)			
Question	17: Sequence of accounts	3				
	ts as used in the central fra	ld the sequence of accounts be aligned with the sec amework of the SEEA (to the extent that this is po				
Yes _	No	No opinion				
Please inc	clude any comments in the	text box below.				
Click her	re and start typing (The le	ength of your response is not limited by this text	box.)			

Question 18: Other comments

Do you have any other comments on Chapter 6 Monetary and Hybrid Flow Accounts including any comments on the readability of the chapter, its structure, balance of material and the coverage of the chapter including any thoughts on missing content?						
Yes		No		No opinion		
Please	include any c	omments	in the text box	below.		
Click	here and star	t typing (The length of	your response is	not limited by	this text box.)

Draft Chapter 7: Presentation and Use of Energy Accounts

Question 19	: How helpful is Chapt	er 7 of draft SEEA-Energy?
•	f draft SEEA-Energy pr s this guidance helpful?	ovides guidance on the presentation and use of energy
Yes	No	No opinion
Please includ	de any comments in the	text box below.
Click here a	and start typing (The le	ngth of your response is not limited by this text box.)
Question 20 emissions	: Draft SEEA-Energy I	ootential to inform policies aimed at managing carbon
evaluation of control carb economic in carbon emiss	f policies to manage carbon emissions) can best formation. Since energy	ost prominent environmental issue of our time. The con emissions (e.g. schemes that use tradable permits to it be undertaken using integrated environmental and gy-related emissions are a critical component of total Chapter 7 of SEEA-Energy should explicitly guide the ?
Yes	No	No opinion
Please includ	de any comments in the	text box below.
Click here a	and start typing (The le	ngth of your response is not limited by this text box.)

Question 21: Other comments Do you have any other comments on Chapter 7 Presentation and use of Energy Accounts including any comments on the readability of the chapter, its structure, balance of material and the coverage of the chapter including any thoughts on missing content? Yes No No opinion Please include any comments in the text box below. Click here and start typing (The length of your response is not limited by this text box.) **Annexes and Glossary Question 22: Comments on the Annexes and Glossary** Do you have any comments on the draft Annexes and Glossary and/or any suggestions for additional items in the Glossary? No opinion Yes No Please include any comments in the text box below. Click here and start typing (The length of your response is not limited by this text box.)