

30th Meeting of the London Group on Environmental Accounting

Agenda

Day 1 - Monday 30th September 2024	
Venue: The Willard InterContinental, Washington D.C.	
Arrival and Registration	08:30 – 09:00
Opening	09:00 – 10:00
Welcome and introduction, organizational matters	Sven Kaumanns (London Group Chair) Scott Wentland (U.S. BEA)
Opening address	Vipin Arora (Director, U.S. BEA) Dennis Fixler (Chief Economist, U.S. BEA)
Update from the UN Committee of Experts on Environmental Economic Accounting	Ilaria Di Matteo (UNSD)
The SEEA CF Update Process	Sjoerd Schenau (SEEA CF TC)
Session 1:	10:00 – 13:00
Position Paper: Treatment of human-induced flows within the environment	
Chair: Sjoerd Schenau (CBS)	
Presentation of the draft paper	Sjoerd Schenau, Matthew Chambers, Aldo Femia, Kaia Oras, Nils Brown 45'
Coffee Break	11:00 – 11:30
Discussion	Group
Conclusion and way forward	Session chair
Lunch Break	13:00 – 14:00
Session 2:	14:00 – 17:00
Position Paper: Treatment of emission trading systems and issues in taxes and subsidies accounts	
Chair: Aldo Femia (Istat)	
Presentation of the draft paper	Sven Kaumanns, Matthew Chambers, Nina Hiltunen 45'
Coffee Break	15:00 – 15:30
Discussion	Group
Conclusion and way forward	Session chair
General Discussion	Group
Conclusions	London Group Chair
End of Day 1	17:15

Day 2 - Tuesday 01st October 2024		
Venue: The Willard InterContinental, Washington D.C.		
Session 3:		09:00 – 11:00
Issue Paper: Natural Capital		
Chair: Alessandra La Notte		
Presentation of the draft paper	Alessandra La Notte, Ioanna Grammatikopoulou, Clement Surun, Simon Schürz, Aldo Femia, Michael Wolf	30'
The need for sustainability reference values in SEEA	Arkaitz Usubiaga	10'
A Sudoku approach to fit the Central Framework and Ecosystem Accounts components into the System of integrated Environmental and Economic Accounts	Alessandra La Notte	10'
Coffee Break		10:00 – 10:30
Discussion	Group	
Conclusion and way forward	Session chair	
Session 4:		11:00 – 12:00
SEEA Applications		
Using FIGARO to produce national statistics on consumption-based greenhouse gas emissions	Nils Brown	15'
Accounting for ecosystem services: a comparative grid	Alessandra La Notte	15'
Session 4: Discussion and Conclusion	Session Chair, Group	
Lunch Break		12:00 – 13:00
Session 5:		13:00 – 15:00
Issue Paper: Monetary values connected to ecosystem services		
Chair: Sven Kaumanns (Federal Statistical Office Germany)		
Presentation of the draft paper	Aldo Femia, Ioanna Grammatikopoulou, Kaia Oras, Ûllas Ehrlich, Aki Kadulin, Simon Schürz, Alessio Capriolo, Menuka Udugama	30'
Discussion	Group	
Conclusion and way forward	Session chair	
Coffee Break		15:00 – 15:30
Session 6:		15:30 – 17:00
Issues in ecosystem accounting and forest accounts		
Chair: Nova Sharkey (CSO)		
Norway in Red, White and Grey: Empowering civil society with big data and ecosystem extent accounting methods to stop nature loss	David Barton	15'
Adapting the People and Nature Survey for Norway: Addressing the Data Gap in Nature Recreation for Ecosystem Accounting	Kristine Grimsrud	15'
A constructive comparison across the Atlantic to implement and use Natural Capital Accounts	Carl Shapiro	15'
Ecosystem accounting for land, water, riparian, and mineral resources in semi-arid climate zones	Hebin Lin	10'
Economic Assessment of Forest Ecosystem Services Damages and Compensation for Ecological Restoration	Muniyandi Balasubramanian	10'
Timber Valuation from Forestry Microdata: Lessons from Developing a Pilot Timber Asset Account for the U.S.	Christopher Mihiar	10'
Session 6: Discussion and Conclusion	Session Chair, Group	
General Discussion	Group	
Conclusions	London Group Chair	
End of Day 2		17:15

Day 3 - Wednesday 02nd October 2024	
Venue: The Willard InterContinental, Washington D.C.	
Session 7: 09:00 – 12:00	
Position Paper: Climate change mitigation and adaptation expenditures	
Chair: Scott Wentland (U.S. BEA)	
Presentation of the draft paper	Scott Wentland, Isabelle Remond-Tiedrez, Kenneth Bagstad, Rosa-Belle Gerst 30'
Presentation of IMF Framework	IMF 30'
Accounting for hazards and natural capital within the SEEA and SNA	Kenneth Bagstad 15'
Coffee Break 10:15 – 10:45	
Discussion	Group
Conclusion and way forward	Session chair
Lunch Break 12:00 – 13:00	
Session 8: 13:00 – 15:30	
Position Paper: Treatment of water in the SEEA CF	
Chair: Michael Vardon (ANU)	
Presentation of the draft paper	Michael Vardon, Kirsten Oleson, Steve May 45'
Coffee Break 14:00 – 14:30	
Island style water accounting: Methodological suggestions from the case of Hawai'i	Kirsten Oleson 15'
Discussion	Group
Conclusion and way forward	Session chair
General Discussion	Group
Conclusions	London Group Chair
Celebratory Session 15:45 – 16:15	
30 Year Anniversary of the London Group	
End of Day 3 16:15	
Downtown Walking Tour of Washington D.C. 16:30	

Day 4 - Thursday 03th October 2024		
Venue: The Willard InterContinental, Washington D.C.		
Session 9:		09:30 – 10:30
Issue Paper: Soil accounts in SEEA CF		
Chair: Wesley Burnett (USDA)		
Presentation of the draft paper	Wesley Burnett	30'
Discussion	Group	
Conclusion and way forward	Session chair	
Coffee Break		10:30 – 11:00
Session 10:		
Poster session: Various SEEA-related topics		
Climate change sensitive tax policy in Senegal	Bassirou Diouf	
The advancement of ecosystem accounting towards policy use in Norway	Trine Randen	
IMF Carbon Price Tool	Joaquim Guilhoto	
Marine ecosystem services: how to consistently report the trophic chain relationships into the accounting framework without double counting	Silvia Ferrini	
Lunch Break		12:00 – 13:00
Session 11:		13:00 – 14:15
SEEA Data and Applications		
Chair: Alessandra Alfieri (IMF)		
Natural Capital and Regional Growth: Insights from the European Union	Ioanna Grammatikopoulou	10'
How to capture the role of nature to design effective instruments that ensure sustainability?	Graciela Rusch	10'
Navigating connected data and models through semantics for SEEA: an Earth observation perspective	Kenneth Bagstad	10'
Prices, Substitution, and Complementarity in Change-in-Welfare Based Measures of Sustainable Development	Eli Fenichel	10'
Measuring Forward-looking Physical and Transition Risk Indicators	Fozan Fareed	10'
Going Green in Finance: Bridging Data Gaps for Enhanced Financial Risk and Opportunities Assessment	André Mialou	10'
Session 11: Discussion and Conclusion	Session Chair, Group	
Coffee Break		14:15 – 14:45
Session 12:		14:45 – 15:30
Issue Paper: Baselines and counterfactuals in SEEA		
Chair: Nils Brown (SCB)		
Presentation	Simon Schürz, Nils Brown	30'
Discussion	Group	
Conclusion and way forward	Session chair	
Closing Session		15:30 – 16:30
Wrap up	Sven Kaumanns (London Group Chair), Group	
AOB	Group	
Host 31 th Meeting of the London Group 2025	Hosts, Sven Kaumanns (London Group Chair)	
End of Day 4		16:30