



Ministry of Finance  
GOVERNMENT OF SAMOA

## Strategy for the Development of Samoa 2012 – 2016

*Importance of having databases in formulating and monitoring Plans....*

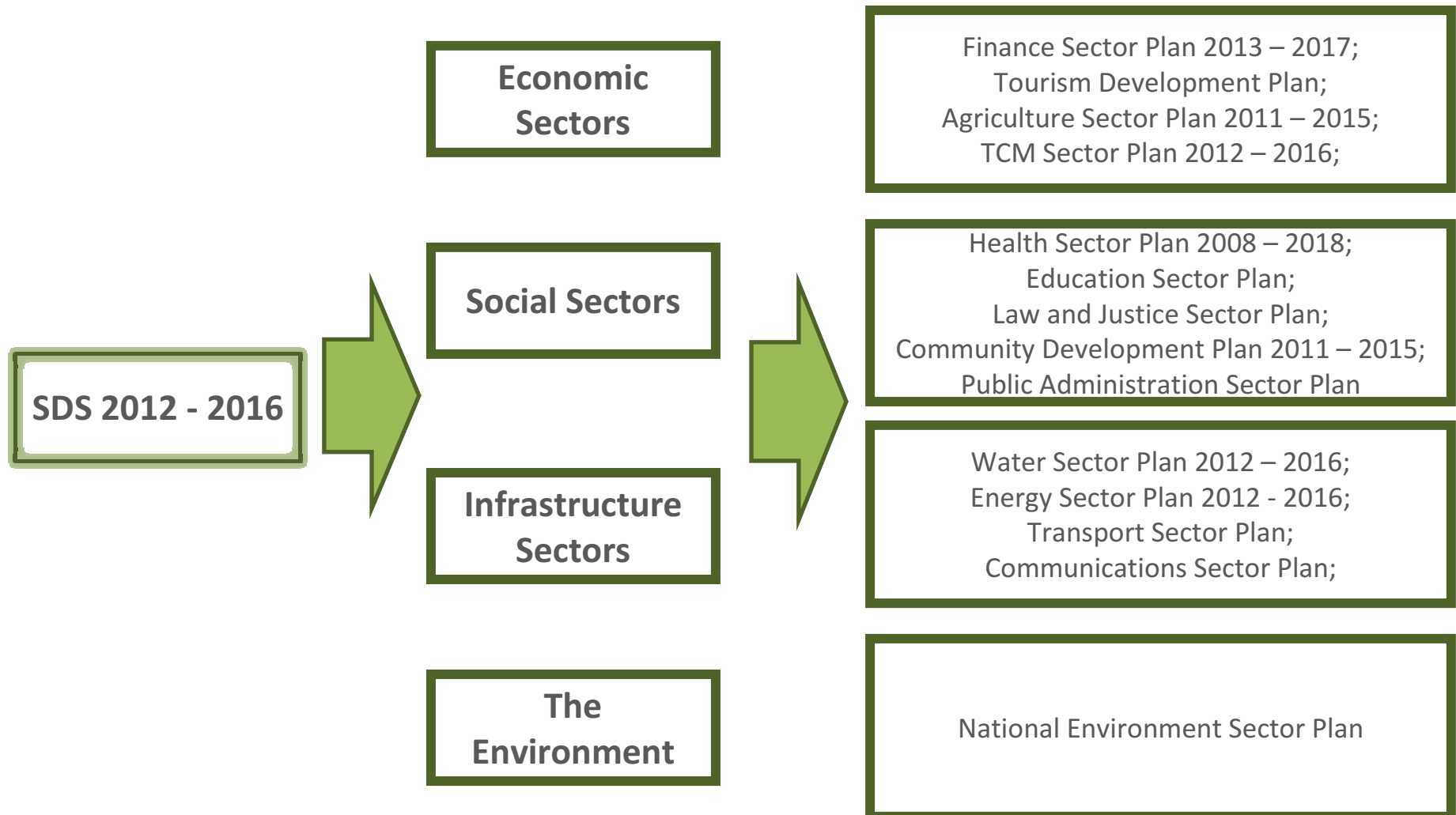


Economic Policy and Planning Division  
Ministry of Finance



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## Strategy for the Development of Samoa Framework





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# Strategy for the Development of Samoa 2012 - 2016

*...Boosting Productivity for Sustainable Development...*

Strategy for the Development of Samoa 2012 – 2016 NATIONAL GOALS AND STRATEGIES	
<b>PRIORITY AREA I: ECONOMIC SECTOR</b>	
Key Outcome 1: Macroeconomic Stability Key Outcome 2: Re-invigorate Agriculture Key Outcome 3: Revitalized Exports Key Outcome 4: Sustainable Tourism Key Outcome 5: Enabling Environment for Business Development	
<b>PRIORITY AREA II: SOCIAL SECTOR</b>	
Key Outcome 6: A Healthy Samoa Key Outcome 7: Improved Focus on Access to Education, Training and Learning Outcomes Key Outcome 8: Social Cohesion	
<b>PRIORITY AREA III: INFRASTRUCTURE SECTORS</b>	
Key Outcome 9: Sustainable Access to Safe Drinking Water and Basic Sanitation Key Outcome 10: Efficient, Safe and Sustainable Transport Systems and Networks Key Outcome 11: Universal Access to Reliable and Affordable ICT Services Key Outcome 12: Sustainable Energy Supply	
<b>PRIORITY AREA IV: CROSSCUTTING SECTOR – ENVIRONMENT</b>	
Key Outcome 13: Environmental Sustainability Key Outcome 14: Climate and Disaster Resilience	



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# LINKING THE PLANNING FRAMEWORKS

**Strategy for the Development Samoa**  
**Key National Outcomes**  
**Strategies & Key Indicators**

Implementation Plans/M&E Framework

**Sector Plans**  
**Sectoral Level Outcomes**  
**Strategies & Indicators**

Implementation Plans/M&E Framework

**Corporate Plans**  
**Ministry Level Outcomes**  
**Strategies & Indicators**



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# PRIORITY AREA I – ECONOMIC SECTOR

## KEY OUTCOME 1: MACROECONOMIC STABILITY

### *Strategic Areas*

1. Fiscal sustainability and economic resilience:
  - Continue to strengthen public finance management,
  - Implement and monitor the Debt Management Strategy, and
  - Implement and review the Aid Policy;
2. Accommodative Monetary Policy;
3. Develop and implement an appropriate institutional framework for the finance sector; and
4. Develop transition strategy for graduation out of LDC status.

### *Key Indicators*

- Fiscal Policy:
  - Budget deficit to be no more than 3.5% of GDP;
- Maintaining total debt outstanding to less than 50% of GDP;
- Improve on Public Expenditure and Financial Accountability (PEFA) assessment scores from 2010;
- Monetary Policy:
  - Underlying inflation at 3.0– 4.0% per annum,
  - Maintain import cover at 4 – 6 months,
  - Maintain competitive real exchange rate,
  - Improve enabling environment for access to credit of the private sector; and
- Macroeconomic Management:
  - Achieve real GDP growth averages 3.0 – 4.0% per annum.



# FINANCE SECTOR PLAN

SDS 2012 - 2016  
Key Outcome 1

Strategic Areas

Sector Vision

Goals

Key Strategies

## Macro-Economic Stability

1. Fiscal sustainability and Economic Resilience
2. Accommodative Monetary Policy
3. Develop and implement an appropriate institutional framework for the Finance Sector
4. Develop Transition strategy for graduation out of LDC status

THE ABOVE FORMS THE BASIS FOR THE FINANCE SECTOR DEVELOPMENT

## Macro-economic Stability

### Fiscal Sustainability

1. Budget Performance and Outcome
  - 1.1 Improve budget performance processes and systems
  - 1.2 Strengthening Tax Revenue Collection
  - 1.3 Strengthening Non-Tax Revenue Collection
  - 1.4 Improve Preparedness and control in Budget management and Execution
2. Strengthen debt management and financing
3. Improve accurateness, and timeliness of budget performance and public accounts reporting to Cabinet and Parliament
4. Improve relevance, accuracy and timeliness of all data and statistics for policy making, monitoring and evaluation
5. Enhance the transparency and effectiveness of procurement processes
6. Improve human resource capacity
7. Enhance public financial systems
8. Strengthen monitoring of SOEs
9. Strengthen auditing (internal and external) processes
10. Improve planning and performance monitoring

### Monetary and Financial Stability

1. Maintain price stability and low inflation
2. Strengthen monetary policy implementation
3. Improve financial system supervision

### Sound External Position

1. Strengthen exchange rate policy options
2. Establish country risk rating
3. Develop access to capital markets
4. Strengthen access to emergency financing facilities
5. Strengthen access to international commercial banks



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## FINANCE SECTOR PLAN

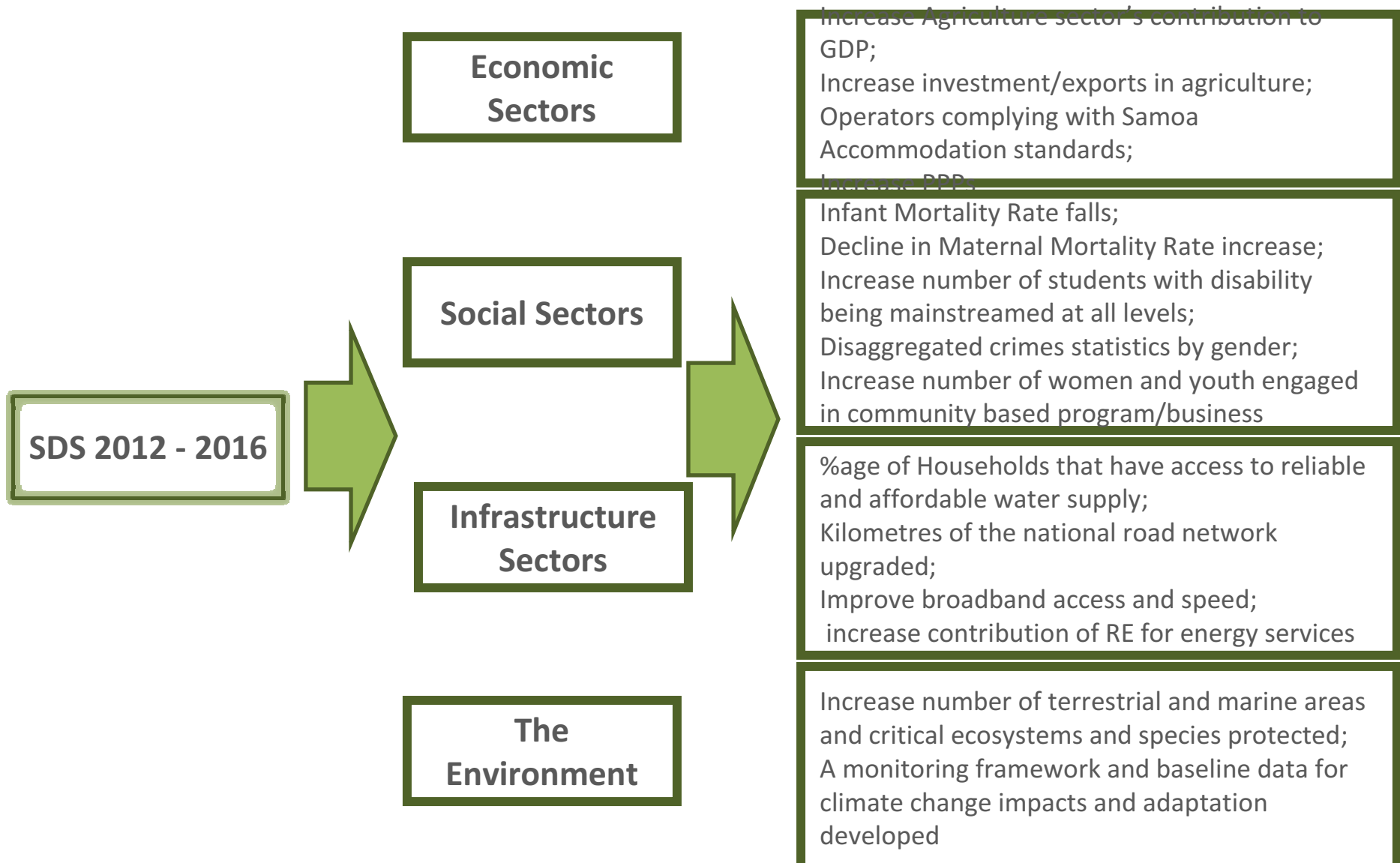
Implementation and Monitoring - Indicators

- [High-level KPIs and Targets](#)





## Other Important Key Indicators







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# WAY FORWARD

IT IS VERY IMPORTANT FOR ANY PLAN TO:

- TO CONSULT – SITUATIONAL ANALYSIS (WHERE ARE YOU NOW) AND STRATEGIC DIRECTION (WHERE DO YOU WANT TO BE?);
- DISCUSS THE RESOURCING FRAMEWORKS AND MONITORING AND EVALUATION (HOW DO WE GET THERE AND HOW WILL WE KNOW WHEN WE GET THERE);

AND ALL THESE QUESTIONS CAN BE ANSWERED THROUGH HAVING A PROPER DATABASE WITHIN DIFFERENT SECTORS OF THE ECONOMY.

STATISTICS PLAYS A VITAL ROLE IN FORMULATING STRATEGIES AND INDICATORS OF PLANNING.



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# THANK YOU

Electronic copies of the Strategy for the Development of Samoa 2012 – 2016 may be found at the following link:

<http://www.mof.gov.ws/Services/Economy/EconomicPlanning/tabid/5618/Default.aspx>