

DEPARTMENT OF ECONOMIC AND SOCIAL AFFAIRS STATISTICS DIVISION UNITED NATIONS



System of Environmental Economic Accounting

System of Environmental-Economic Accounting 2012 – Experimental Ecosystem Accounting Revision

First Global Consultation on:

Chapter 8: Principles of valuation for Ecosystem Accounting

Chapter 9: Accounting for ecosystem services in monetary terms

Chapter 10: Accounting for ecosystem assets in monetary terms

Chapter 11: Integrated and extended accounting for ecosystem services and assets

Comments Form

Deadline for responses: 6 July 2020 Send responses to: <u>seea@un.org</u>

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The comment form has been designed to facilitate the analysis of comments. There are twelve guiding questions in the form, please respond to the questions in the indicated boxes below. To submit responses please save this document and send it as an attachment to the following e-mail address: seea@un.org.

All documents can be also found on the SEEA EEA Revision website at: <u>https://seea.un.org/content/seea-experimental-ecosystem-accounting-revision</u>

In case you have any questions or have issues with accessing the documents, please contact us at seea@un.org

Questions related to Chapter 8

Question 1: Do you have comments on the principles proposed to underpin monetary valuation for the revised SEEA EEA, including the use of exchange values and net present value approaches?

We have no comments to the principles proposed to underpin monetary valuation for the revised SEEA EEA, including the use of exchange values and net present value approaches. We have not worked on the ecosystem accounts yet and we have no compiling experience.

Question 2. Do you have any suggestions for topics to include in Annex 8.1?

We have no proposition for topic to Annex 8.1.

Question 3. Do you have any other comments on Chapter 8?

No



Questions related to Chapter 9

Question 4. Do you have comments on the range of valuation methods proposed for use in estimating exchange values of ecosystem services?

We have no comments to the range of valuation methods proposed for use in estimating exchange values of ecosystem services.

Question 5. Do you have any other comments on Chapter 9?

We are afraid that in the current COVID-19 situation acquiring new financial and human resources needed to develop ecosystem accounts may be difficult. We are not prepared for this type of activity at the moment.

Questions related to Chapter 10

Question 6. Do you have comments on the definitions of entries for the ecosystem monetary asset account including ecosystem enhancement, ecosystem degradation and ecosystem conversions?

We have no comments on the definitions of entries for the ecosystem monetary asset account including ecosystem enhancement, ecosystem degradation and ecosystem conversions.



Question 7. Do you have comments on the recommendations concerning the selection of discount rates for use in NPV calculations in ecosystem accounting?

We have no comments on the recommendations concerning the selection of discount rates for use in NPV calculations in ecosystem accounting, at the moment. However in practice, using discount rates can be a challenge causing difficulties due to limited data sources.

Question 8. Do you have comments on Annex 10.1 describing the derivation and decomposition of NPV?

The methodology is clear but there may be a problem with the input data.

Question 9. Do you have any other comments on Chapter 10?

No



Questions related to Chapter 11

Question 10. Do you have comments on the proposed structure of the extended balance sheet that integrates the monetary values of ecosystem and economic assets?

We have no comments on the proposed structure of the extended balance sheet that integrates the monetary values of ecosystem and economic assets.

Question 11. Do you have comments on the approaches to assigning the ownership of ecosystem assets that underpins the structure of the extended sequence of institutional sector accounts?

We have no comments on the approaches to assigning the ownership of ecosystem assets that underpins the structure of the extended sequence of institutional sector accounts.

Question 12. Do you have any other comments on Chapter 11?

No.

