



**United  
Nations**

Department of  
Economic and  
Social Affairs

Meeting of the SEEA CF Technical Committee  
on the update of the SEEA CF

# Overview of the finalization of the 2025 SNA and Issues in the research agenda post 2025 SNA

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November 2025



# Outline

- Finalization of the 2025 SNA
- Implementation guidance
- Research agenda
  - Prioritization framework
  - Coordination and governance
  - List of topics with preliminary priority of Treister

# Finalization of the 2025 SNA

- 2025 SNA (and glossary of terms) currently going through an editing process with formatting and publication expected by mid 2026.
- Translation into other UN languages will then formally begin.
- A historical record of the process for reference in future SNA updates has been developed.
- Annex 2 of the 2025 SNA presents the classification hierarchies of the SNA and associated codes; Ongoing review of the codes vs. ESA with involvement of the SDMX community.

# Implementation guidance

- The implementation strategy for the 2025 SNA endorsed by the Statistical Commission includes a high-level plan for International Organizations and for countries.
- 12 implementation and compilation guidance and handbooks and clarification notes are currently being completed

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1. Cloud computing

7. Natural resources

2. Crypto assets

8. Negative equity

3. Digital intermediation platforms

9. Treatment of digital nomads

4. Emission permits

10. Treatment of value recovery instruments

5. Factoryless manufacturing  
arrangements

11. Use of nominal or real rates to calculate the net  
return to capital for non-market producers

6. Marketing assets

12. Valuation of unlisted equity

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# SNA/BPM Joint Research Agenda

- Annex 5 of the 2025 SNA presents a joint research agenda for the SNA and BPM
- Covers 40 topics under 5 categories:
  1. Basic accounting rules
  2. Concept of income
  3. Financial instruments
  4. Non-financial assets
  5. Emerging issues
- Several topics stem from unfinished work from the 2008 SNA update
- Other topics are carried over for the 2008 SNA research agenda where it had been decided not to deal with them as part of the SNA update

## Prioritization framework

Priorities guided by three key questions:

1. How urgent and important is the topic?
2. How widespread and complex are the consequences of changes?
3. How much preparation has already been done?

| Level of prioritization | Meaning                                                                          |
|-------------------------|----------------------------------------------------------------------------------|
| Priority 1              | research on these topics should start as soon as possible (if it hasn't already) |
| Priority 2              | research on these topics should start in the next 1 - 2 years                    |
| Priority 3              | research on these topics should start in the next 3 - 4 years                    |
| Priority 4              | longer-term research issues                                                      |



## Coordination and governance

- Ongoing review of ISWGNA/AEG mandate coupled with development of proposal for maintaining and updating international macroeconomic statistical standards (both expected to be finalized in 2026)
- However, it is proposed not to hold up priority 1 research while this is being finalized
- ISWGNA to assign lead agencies/countries:
  - Define scope, timeframe, and research modality
  - Determine AEG involvement and nature and form of consultation
- Collaboration with IMF BoP/BOPCOM, SEEA, GFS, and MFS on issues of joint interest.
- Joint/overarching task teams where appropriate to ensure consistency.

# Priority 1 topics *(preliminary)*

| SNA 2025 research agenda topic number | Topic                                                                                                                                           | Category                                | Comment                                                                             |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------------------|
| B2                                    | Accounting for the economic activities of non-resident units making use of quota established for fishing in a country's EEZ                     | Basic accounting rules                  |                                                                                     |
| B12                                   | Interest rate for calculating the net return to capital (note work is currently underway on this topic)                                         | Basic accounting rules                  |                                                                                     |
| D2                                    | Loyalty programs and gift cards                                                                                                                 | Issues concerning financial instruments |                                                                                     |
| D3                                    | Treatment of securities lending, gold loans, crypto lending, and similar transactions, as well as their related revenues                        | Issues concerning financial instruments | D7 in the 2008 SNA research agenda related to the treatment of reverse transactions |
| E2                                    | Recording of flows involving the harvest of biological resources by units other than the economic owner or where there is no economic ownership | Issues involving non-financial assets   |                                                                                     |
| F1                                    | Emissions permits (note work is currently underway on this topic)                                                                               | Emerging issues                         |                                                                                     |
| F2                                    | Climate offsets                                                                                                                                 | Emerging issues                         |                                                                                     |

# Priority 1 topics *(preliminary)*

| SNA 2025 research agenda topic number | Topic                                                                                                                     | Category                              | Comment                                 |
|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------------------------------|
| B1                                    | Valuation of imports and exports of goods                                                                                 | Basic accounting rules                |                                         |
| E1                                    | Marketing assets (note work is currently underway on this topic through the development of the Marketing Assets Handbook) | Issues involving non-financial assets |                                         |
| F3                                    | Classification of crypto assets without a corresponding liability designed to act as a medium of exchange                 | Emerging issues                       |                                         |
| E3a                                   | Broadening the fixed asset boundary to include other intellectual property assets -- innovation                           | Issues involving non-financial assets | Was E3b in the 2008 SNA research agenda |
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**Thank you.**