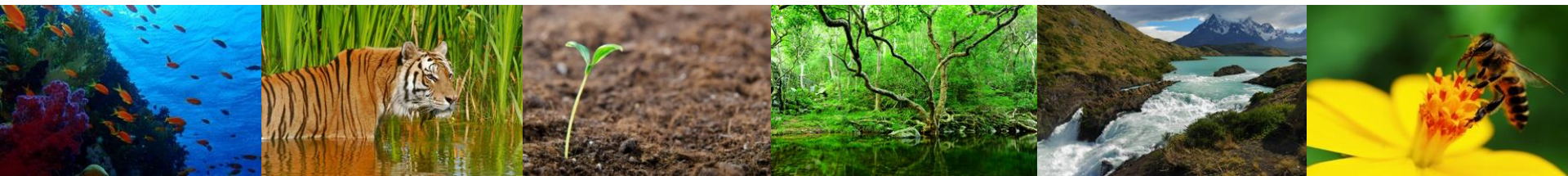# Global Partnership for Wealth Accounting and Valuation of Ecosystem Services (WAVES):

Natural Capital Accounting for Sustainable Development

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5-year, $15 million Global Partnership—UNDP, UNEP, UNCEEA, partner countries, NGOs, academics, private sector, others to
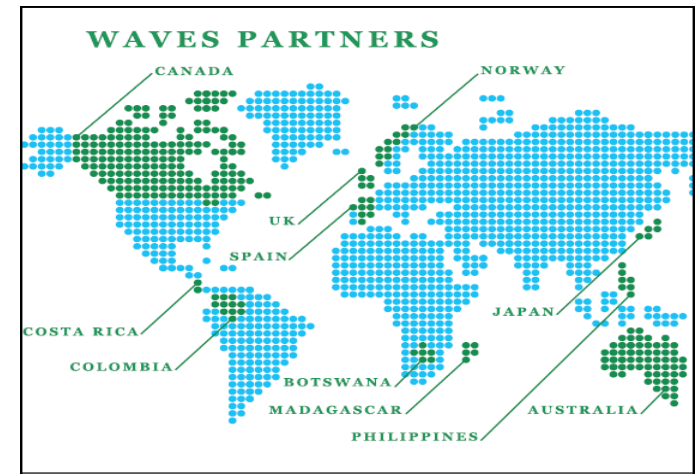
1. Implement natural capital accounting in 6-10 countries:
   - Colombia, Costa Rica, Botswana, Madagascar, Philippines (India, Vietnam, Mexico, others..
   - Australia, Norway, UK, Canada, France, Spain, Netherlands

2. Incorporate natural capital accounts in *policy analysis and development planning*

3. *Scientific credibility* —Policy & Technical Experts Committee to develop methodology for ecosystem accounting for the SEEA

4. Promote *global adoption* of natural capital accounting beyond the pilot countries

WAVES PARTNERS

WAVES

Where are we now with WAVES?

Preparation phase, 2011-June 2012:

- **Global partnership established** –

2nd Annual Partnership Meeting & Global Steering Committee April 2012

Communications strategy under development; website set up

- **Policy and Technical Experts Committee established** to develop methodology for ecosystem accounting and organize training

- **Scoping out studies for** natural capital accounting in 5 developing countries: Botswana, Costa Rica, Colombia, Madagascar, Philippines

Implementation Phase: 2012-2016

Work plans approved, and implementation beginning in Botswana

WAVES

President Zoellick called for a '50/50' Campaign at Spring meetings

🞂 50 countries and 50 private sector groups endorse Natural Capital Accounting

Building on the Gaborone Communique on

NCA from the African Sustainability Summit, hosted by Botswana May 24-25, signed by 10 African countries:

Call to countries to sign the Communique

· **Implement natural capital accounting** where there are internationally agreed statistical standards –the SEEA

· **Develop methodology** for the more difficult to measure natural

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Some of the issues we are struggling with now

- How do we prioritize country requests?

- How can we organize a coordinated response by all the agencies, countries supporting work?

- Where can we find trainers?

  - multiple languages

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Implementatio

www.wavespartnership.org/waves