# Seminars on Developing Programmes for the Implementation of the SNA 2008 and supporting statistics and the 2012 SEEA and supporting statistics in the Pacific region Apia, SAMOA: 20-23 August 2013

#### MALO E LELEI

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#### Content

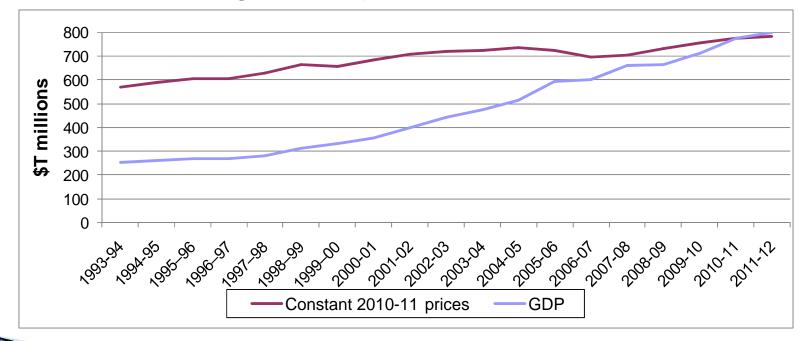
- ▶ 1.Introduction
- ▶ 2.GDP 2011–12 results
- 3.Current SNA compilation
- 4.Expectation
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#### 1.Introduction

- SDT is responsible for the compilation of Tonga National accounts statistics
- ▶ Published annual estimates, 2011–12 is the 9<sup>th</sup> in the series to be published 9 months after the end of the June financial year reference period
- SDT website: <a href="www.spc.int/prism/tonga/">www.spc.int/prism/tonga/</a>
- Estimates are broadly consistent with the UN 1993 SNA so far as the existing data permits

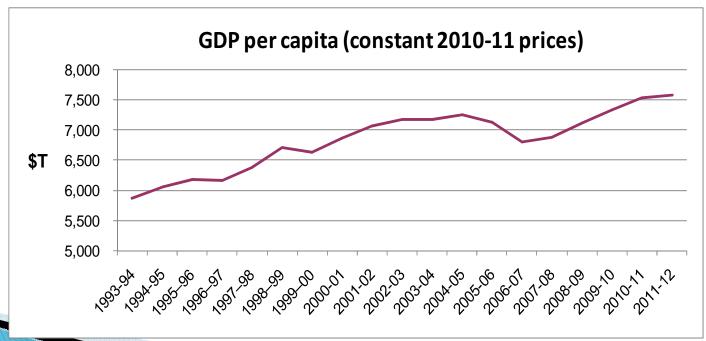
#### 2. Gross Domestic Product (GDP)

- Real GDP rose by 0.8 percent in FY2011-12 to T\$781.6 million
- Recorded growth for last five consecutive years
- Growth has averaged 2.4% per annum since 2006-07



#### Gross Domestic Product (GDP) per capita

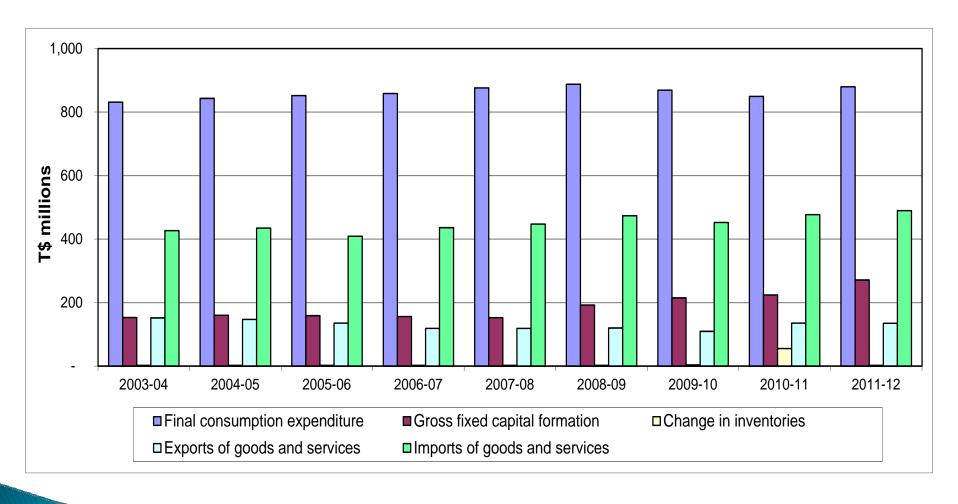
- Real GDP per capita rose by 0.6% to \$T7,567
- Average annual growth of 2.2% per annum since 2006-07
- Population growth assumed at 0.25 percent per annum



### **GDP** by Industry

- GDP is estimated by the sum of industries VA
- Industries are classified according to ISIC of economic activities
- Primary sector GVA increased by 0.5%
- Industrial sector increased by 1.2%
- Service sector also increased by 0.5 percent
- Primary sector share of GDP is 17%, Industrial sector is 19% and service sector share is more than 50% of GDP.

## GDP by expenditure



In constant 2010-11 prices

#### **GDP** by Expenditure

- Final Consumption Expenditure (FCE) increased by 3.5% to T\$879.3 million
  - –Household FCE increased by 1.6%
  - -Expenditure for NPISH increased by 9.5% due to rise in subsidies paid by Government to NPISHs
  - Government FCE increased by 10.7%
- Gross capital formation (GCF) (gross fixed capital formation plus inventories) declined by 3.7%
- Export of G & S increased by 0.7%
- Imports of G & S fall by 1.0%

#### 3.GDP (P) sources and methods

- Methodology relies mainly on output indicators rated forward from a 1995-96 benchmark
- VA estimates are fixed at the 1995-96 ratio
- Ratios are updated using data from enterprise survey and IRD profit and loss accounts
- Indicators are estimated by type of economic activity in accordance with ISIC Rev 3

#### GDP (P) Principal data sources

- Annual GDP survey of large businesses
- Merchandise trade data from Tonga Customs Department
- CT and profit and loss data for businesses registered for CT
- GFS data from MOFNP
- HIES data
- BOP travel exports and non-profit organisation's remittances

#### GDP (E) sources and methods

- HFCE using HIES benchmark extrapolated by merchandise trade imports, population movement and other data from GDP(P) account
- FCE of Government from GFS
- FCE of NPISH from BOP of NPI remittances and HIES benchmark and extrapolated by population movements
- GFCF for construction data source are the same as GDP(P)
- Values of exports and imports from merchandise trade and BOP data

# 4.Expectation and Future Development

- SNA 2008 in GDP compilation
- SDT Business Register
- ISIC Rev 4
- Future TA to assist and improve GDP compilation methods and new data sources

#### MALO 'AUPITO

Questions?