# NATIONAL ACCOUNTS FRAMEWORK & SUPPORTING STATISTICS



# OUTLINE

- Economic Statistics
- National Accounts Compilation Practice
  - ✤ Status
  - Data Sources
  - Data Providers
- \* Issues
- \* Way Forward
- Recent developments
- NA Developments





## NATIONAL ACCOUNTS COMPILATION

- NO to full set of accounts SNA 93/08
- Production Accounts only
- Gross Domestic Product (GDP) is compiled using an industry value added approach

Value added = Output - Intermediate input

- GDP is compiled on a quarterly basis in Current and Constant market prices.
- 3 months after the quarter
- GDP series started in 1994 to date
- GDP Expenditure experimental
- GDDS



#### **DATA SOURCES**

#### **Census & Surveys:**

 Business Activity Survey Household Income & Expenditure Agriculture Census Population Census Market Survey **Administrative Records:** VAGST Employment and Wage data Government Finance data Remittances Trade data Prices Visitor Arrivals Industrial Production Index Energy data





### **ISSUES**

- Limited data and lack of commitment from respondents
- Insufficient co-ordination amongst producers, providers & users
- Need for SBS to be more pro-active in co-ordination
- Limited awareness of statistics in many stakeholders
- Limited statistics advocacy by SBS
- Lack of commitment from stakeholders to share information
- Need for building SBS human resource capacity
- Poor timeliness of information releases
- High costs of data collection
  - Limited training opportunities in the region



### WAY FORWARD

National Accounts and other economic statistics could be improved through a co-ordinated effort put in by users, data providers and producers of statistics;

Samoa Strategy for the Development of Statistics
2011 – 2021 implementation

## **RECENT DEVELOPMENTS**

- HIES 2008 completed, HIES 2013 ongoing
- Agriculture Census 2009 results published
- Population Census results published
- CPI rebase 2010
- GFS codes integrated in the Govt Financial System
- GFS using the GFSM 2001 published
- ISIC integrated in the SNPF financial system
- Government Debt Statistics published
- Import Price Index published
- GDP rebase completed by the end of this year
- More and more to come

## **NA DEVELOPMENTS**

GDP Rebasing provides the opportunity to: Refine and improve methodology Review scope and coverage Review processes and procedures Incorporate new benchmark information Review and incorporate new classification Incorporate new measures and structural changes Incorporate new and improved data sources Strengthen institutional arrangements Introduce new measures



#### THANK YOU FOR YOUR PATIENCE